FECHA DE PUBLICACIÓN: 20/10/2026

DATOS GENERALES

CLAVE COTIZACIÓN	Q
RAZÓN SOCIAL	QUÁLITAS CONTROLADORA S.A.B. DE C.V.
TIPO DE EVENTO RELEVANTE	La información divulgada por la emisora a inversionistas o analistas, nacionales o extranjeros, a través de conferencias telefónicas, correos electrónicos, informes o cualquier otro medio de comunicación

DETALLE DEL EVENTO

LUGAR	MEXICO CITY
ASUNTO	Q*- Earnings Results 3Q26
MERCADO EXTERIOR	

EVENTO RELEVANTE

EARNINGS RESULTS
3rd Quarter 2026
QUALITAS REPORTS 3Q26 RESULTS
Mexico City, October 20th, 2026 – Quálitas Controladora, S.A.B. de C.V. (“Quálitas”, “Q”, or “the company”) (BMV: Q*), announces its unaudited financial results for the third quarter 2026.
Figures in this document are stated in millions of Mexican pesos except when otherwise indicated and many vary due to rounding and/or consolidation.

HIGLIGHTS

- During the third quarter of the year, written premiums closed at $18,663 million, representing an increase of +7.7% versus the same period of last year; on a year-to-date basis, written premiums reached $57,685 million, up +7.7% compared with the first nine months of 2025. In both cases, the company is within its expected mid-to-high single-digit growth range.
- The third quarter of the year closed with +6.2 million insured units, reaching a new historical record, increasing by +86.8 thousand units vs. 3Q25 and +86.3 thousand units vs. the previous quarter. Despite aggressive pricing competition that affected written premium growth, Quálitas continued to increase insured units.
- Quarterly earned premiums increased by +2.2% versus 3Q25, reaching $18,200 million. Reserves were constituted for $279 million during the third quarter, representing $739 million more than in 3Q25, in line with written premium performance and the portfolio mix. On a year-to-date basis, Quálitas has constituted $2,843 million in reserves.
- Quarterly loss ratio stood at 63.4% and at 63.6% accumulated, remaining within our long-term target range. Claim frequency has remained stable and even below the level recorded in the third quarter of 2025. At our Mexican subsidiary, the loss ratio stood at 61.5% for the quarter and 62.2% on a year-to-date basis, supported by the continued benefits of favorable developments in vehicle theft, recovery rates, our efforts to contain average claims costs and a milder early quarter. These results already reflect the impact of higher average claims costs driven by changes in VAT regulations.
- The combined ratio stood at 92.7% for both the quarter and the first nine months of the year. Considering only the subsidiary in Mexico, the quarterly combined ratio closed at 89.8%, and at 90.4% on a year-to-date basis; these figures are well within aligned our long-term target

range.

- Quarterly and year-to-date comprehensive financial income totaled $1,307 million and $3,644 million, respectively. The investment portfolio reached a quarterly ROI of 8.3% and year-to-date 7.7%. As of the end of the period, the investment portfolio totaled $54,754 million, with 85.8% invested in fixed income and an average duration of 2.7 years with a yield to maturity of 8.5%.
- Quarterly net result stood at $1,770 million, reflecting a +2.1% increase compared to 3Q25. On the other hand, net result for the first nine months of the year was $4,714 million. 12M ROE stood at 17.2%, while ROE for the period stood at 27.5%. Despite headwinds, we continue to be committed to a long-term ROE on or above 20%.
- By quarter-end, the company held ~7.7 million shares in treasury, with a remaining balance of $551 million in the share buyback fund.
- Required regulatory capital stood at $6,895 million, with a solvency margin of $17,713 million, equivalent to a solvency ratio of 357%.

WRITTEN PREMIUMS

During the third quarter of 2026, written premiums totaled $18,663 million, representing an increase of +7.7% compared with the same period of the previous year. On a year-to-date basis, written premiums reached $57,685 million, equivalent to a growth of +7.7% compared with the first nine months of 2025. During the quarter, the traditional business regained momentum contributing positively to overall business performance.

Performance in the traditional segment, which accounts for ~60% of total premiums, posted growth of +4.8% in the quarter and +5.2% year to date. Within this segment, individual business grew +5.1% for the quarter and +3.8% year to date, while fleets grew +4.3% in the quarter and +7.5% year to date. This performance reflects a positive evolution across both businesses, as we continue balancing commercial competitiveness with our long-term profitability objectives.

Lastly, the financial institutions segment, that represents ~35% of total business, reported +14.6% growth for the quarter and +15.1% for the first nine months of the year. This performance was supported by positive new vehicle sales trends, our established relationships with key financial institutions, and our broad distribution capabilities.

In terms of written premiums, international subsidiaries contributed ~5% of total written premiums year to date, with strong LATAM growth being partially offset by the decline in the U.S. operation.

Excluding foreign exchange effects and measured in U.S. dollars, Quálitas Costa Rica grew by 30.7%, Quálitas Peru by 20.0%, and Quálitas El Salvador by 7.7% during the first nine months of 2026. Foreign exchange movements had a notable impact on reported results, reducing growth when translated into Mexican pesos to 16.1% for Costa Rica and 12.7% for Peru, while El Salvador reported a decline of -3.4%.

INSURED UNITS

During the third quarter of 2026, the insured units historical record was again surpassed, closing the quarter with +6.2 million. This represents an increase of +86.8 thousand units (or +1.4%) compared to the previous year, and +86.3 thousand units (or +1.4%) compared to the number reached in the previous quarter, maintaining a solid CAGR of +8.5% over the last five years.

Sales of light vehicles grew by +4.5% during the quarter compared to 3Q25, with a total of 389,484 units sold, while sales of heavy equipment units increased by +2.7% compared to 3Q25. This resulted in a +4.4% increase in total new units sold during 3Q26.

EARNED PREMIUMS

During the third quarter, earned premiums closed at $18,200 million, representing an increase of +2.2% vs. 3Q25. On the other hand, the premiums earned for the first nine months of the year closed at $54,391 million, reflecting +6.0% growth.

During the quarter, earned premiums grew at a slower pace than written premiums, largely driven by the evolving mix of annual and multiannual policies, with the latter increasing from 22.5% in 3Q25 to 26.0% in 3Q26.

ACQUISITION COST

Acquisition cost closed the quarter at $4,470 million, with an acquisition ratio of 24.2%, 33 bp below 3Q25. This ratio is slightly above the historical and target range, mainly due to portfolio mix and stronger growth in the financial institutions segment, which carries higher commissions.

Furthermore, there have been no changes in the commissions paid to agents and/or financial institutions, which are related to sales volume; in the case of agents, they are also related to the profitability of their portfolios.

LOSS COST

The quarterly cost and loss ratio were $11,547 million and 63.4%, respectively. This reflects a 1.0 pp increase compared to the same period of the previous year, already considering the rainy season, which this third quarter historically represents one of the most demanding periods of the year from a claim's perspective. In addition, we continue absorbing the higher claims costs associated with the new VAT treatment. On a year-to-date basis, the cost figure stood at $34,594 million, with a ratio of 63.6%, standing at the midpoint of our 62%–65% target range.

Despite the rise in the ratio, the absolute cost of claims increased by only +3.9%, supported by the continued benefits of favorable developments in vehicle theft, recovery rates, our efforts to contain average claims costs and the stabilization of claim frequency, which closed at 6.8%, 31 bp below the frequency recorded in the third quarter of 2025. At the close of the first nine months of 2026, the impact of VAT accounted for 3.2 pp of the loss ratio.

For our main subsidiary in Mexico, the loss ratio stood at 61.5% for the quarter and 62.2% on a year-to-date basis, representing increases of 0.9 and 2.4 pp, respectively, compared with the same periods of the previous year. This performance primarily reflects the successful implementation of initiatives launched toward the end of 2025, including strict cost-control measures and operating efficiencies generated through our vertical integration.

Additionally, theft of insured vehicles in Mexico decreased by 17.1% for Quálitas and 17.5% for the rest of the industry. Quálitas recovered 49.9% of stolen vehicles during the first nine months of 2026, significantly outperforming the 43.8% recovery rate reported by the rest of the industry, underscoring the effectiveness of its vehicle tracking and recovery processes. Theft-related claims represented ~11% of total claims cost, down from 13.5% in the accumulated figures. Quarterly claims frequency stood at 6.8%, below that observed in the third quarter of 2025.

General inflation in Mexico continues its stabilization trend, closing the quarter at 3.5%, while core inflation stood at 3.8%. Meanwhile, inflation in auto parts, spare parts, and labor stood at 4.1%.

OPERATING EXPENSES

Operating expenses for the quarter and the year-to-date stood at $944 million and $3,039 million respectively. Operating ratio stood at 5.1% for the quarter and 5.3% year to date, representing an improvement of 99 bp and 71 bp, respectively, compared with the same period of the previous year. Operating expenses include employee profit-sharing PTU provisions, fees paid to service offices, and performance-related corporate bonuses.

By regulation, the PTU provision is included within operating expenses. Excluding the effect of this provision, the operating ratio would have closed the quarter at 4.6% and 4.5% year to date.

UNDERWRITING RESULT

For the third quarter of 2026, the company reported operating profit of $1,238 million, with an operating margin of 6.8%. The combined ratio for the quarter stood at 92.7%, representing a decrease of 28 bp compared to 3Q25. On a year-to-date basis, operating profit stood at $3,101 million, with an operating margin of 5.7% and a combined ratio of 92.7%, consistent with our target range of 92% to 94%.

According to the latest figures available from AMIS, as of June 2026, the Mexican auto insurance industry, excluding Quálitas Mexico, reported a combined ratio of 95.0%; Quálitas stood out with a ratio of 90.8%, 4.2 pp lower than the rest of the industry.

COMPREHENSIVE FINANCIAL INCOME

During 3Q26, the referential interest rate in Mexico has stood closely in the same level, closing at 6.5% compared to 7.5% in 3Q25. The average quarterly rate for 28-day CETES stood at 6.2%. While the drop in benchmark rates has moderated our portfolio's reinvestment yield, the Investment Committee has maintained a prudent and disciplined strategy, selectively capitalizing on opportunities arising from market volatility in recent months. During those periods, we successfully added instruments with attractive yields and extended our portfolio's duration at the long end of the curve, while keeping it within the ranges we have been targeting. In the case of Mexico portfolio, a yield to maturity of 9.1% was achieved, where reference rate is at 6.5%.

As of the end of September, 85.8% of the portfolio was invested in fixed-income securities and the remaining 14.2% in equities, with a duration of 2.7 years. Additionally, ~21% of the total portfolio is invested in US dollars reflecting our international presence to meet the capital requirements of our international subsidiaries.

On the other hand, the equity portion of our portfolio demonstrated resilient performance during the first nine months of the year. Despite volatility observed in the first quarter, the S&P 500 posted a year-to-date return of 11.8%, fostering a more favorable investment environment heading into the end of the year.

Quarterly comprehensive financial income closed at $1,307 million, while the year-to-date figure stood at $3,644 million. The investment portfolio achieved a quarterly and accumulated ROI of 8.3% and 7.7% respectively. It is worth noting that accumulated unrealized gains amount ~$2.1 billion. If all positions were valued at market price, the year to date ROI would have been 8.0%.

NET INCOME

Quarterly net income reached $1,770 million, equivalent to a growth of 2.1% or $36.3 million. On a year-to-date basis, net income closed at $4,714 million, down -10.8% compared with the first nine months of 2025. The tax rate for the quarter was 30.5%. Additionally, we reported a quarterly net margin of 9.5%. The 12-month ROE stood at 17.2% and ROE for the period stood at 27.5%

SUBSIDIARIES AS OF 3Q26

International subsidiaries (geographic) represented 4.6% of the Holding Company's total quarterly written premiums:

International subsidiaries had written premiums of $859 million for 3Q26, a decrease of -1.5% vs. 3Q25. On a year-to-date basis, subsidiaries reported $2,601 million, a decrease of -6.8% vs. 9M25.

Across LATAM, quarterly written premiums increased by +36.5%, reaching $789 million. It is important to highlight that the exchange rate has had a particular impact during 2026. Excluding this FX effect, growth would have reached +45.1% for the quarter and +41.7% year to date, measured in U.S. dollars.

In Colombia, we currently have 21 active offices, well on track to meet our full-year target of 25. These offices have generated US$21.3 million in written premiums, significantly exceeding our initial projections.

Additionally, our U.S. subsidiary continues its downward trend, decreasing -76.1% on a quarterly basis and -77.9% year to date, derived from the closing of cross-border business, consistent with expectations as we focus exclusively on PPA and Binational Certificates.

Altogether, our international subsidiaries and verticals reported premiums and sales of $1,284 million during 3Q26, a quarterly decrease of -4.8% compared to 3Q25. On a year-to-date basis, they reported revenues of $3,865 million, -6.2% below the same period of 2025.

TECHNICAL RESERVES

During the third quarter of 2026, the company constituted reserves totaling $279 million, associated with the rebound in written premiums. This represents a $739 million difference versus 3Q25. For the first nine months, reserves totaling $2,843 million were constituted, $679 million more than in the same period of 2025.

The company's technical reserves stood at $69,293 million as of September-end 2026, an increase of $8,419 million compared to the same period of the previous year, related to the growth in written premiums and the portfolio mix observed over the past year.

SOLVENCY

The regulatory capital requirement stood at $6,895 million by September-end, with a $17,713 million solvency margin, equivalent to a solvency ratio of 357%.

Our capital allocation strategy will continue to focus on: 1) strengthening our leadership in Mexico, 2) accelerating the growth of our subsidiaries, and 3) expanding our service to new business lines within the insurance ecosystem.

GLOSSARY

Acquisition Cost: Includes commissions and compensations paid to agents as well as fees paid to Financial Institutions for the use of their facilities (UOF).
Acquisition Ratio: Acquisition Cost ÷ Net Written Premiums.
AMDA: Mexican Association of Automotive Distributors.
CAGR: Compound Annual Growth Rate = [(End of Period Figure / Beginning of Period Figure) ^ (1/ Number of periods)].
Combined Ratio: Acquisition Ratio + Operating Ratio + Loss Ratio.
CNSF: National Insurance & Bonds Commission, the regulator of the insurance sector in México.
Financial Institutions: Financial branch of major automakers and Financial Groups that provide automotive financing.
Logiflekk SA de CV: Legal entity resulting from the merger of EasyCarGlass, CristaFácil, and Outlet de Refacciones; Flekk remains the commercial name.
IBNR: Incurred but not reported reserves.
Loss Cost: Includes costs incurred in the payment of claims: third party liability, theft, repair costs, among others.
Loss Ratio: Loss Cost ÷ Earned Premiums.
Multi-annual Policies: Policies with a term greater than 12 months. They are typically issued for the automobiles sold on credit.
Net Earned Premiums: Written premiums registered as income throughout the duration of a policy.
Net Margin: Net result/written premiums.
Net Written Premiums: Written premiums less the portion ceded to reinsurance.
Operating Expenses: Includes expenses incurred in by the company in its regular operations.
Operating Ratio: Operating Expenses ÷ Written Premiums.
Operating Margin: operating income/ earned premiums.
Policies' Fees: Administrative fee charged when the policy is issued and recorded as an income in operating expenses.
PTU: Employee profit sharing.
Premium Debtor: Records the portion of sold policies which will be paid in installments
Premiums Surcharge: Financial penalty imposed to policyholders that choose to pay premiums in installments.
Regulatory Capital Requirement: Is the minimum equity level that an insurance company should maintain, according to legal requirements.
ROI: Measures the profitability obtained from the company's investment portfolio.
Written Premiums: Premiums corresponding to policies underwritten.
Q CR: Quálitas Costa Rica
Q MX: Quálitas Mexico
Q ES: Quálitas El Salvador
Q IC: Quálitas Insurance Company; Estados Unidos.
Q P: Quálitas Peru
Q IC: Quálitas Insurance company.
QCind: Investment portfolio of Quálitas Controladora
Q Col: Quálitas Colombia
Solvency Margin: Stockholders' equity – Regulatory Equity Requirement.
Solvency Margin Ratio: Solvency Margin ÷ Regulatory Equity Requirement.
UOF: Fees paid to Financial Institutions for the use of their facilities.
OCRA: (Oficina Coordinadora de Riesgos Asegurados)

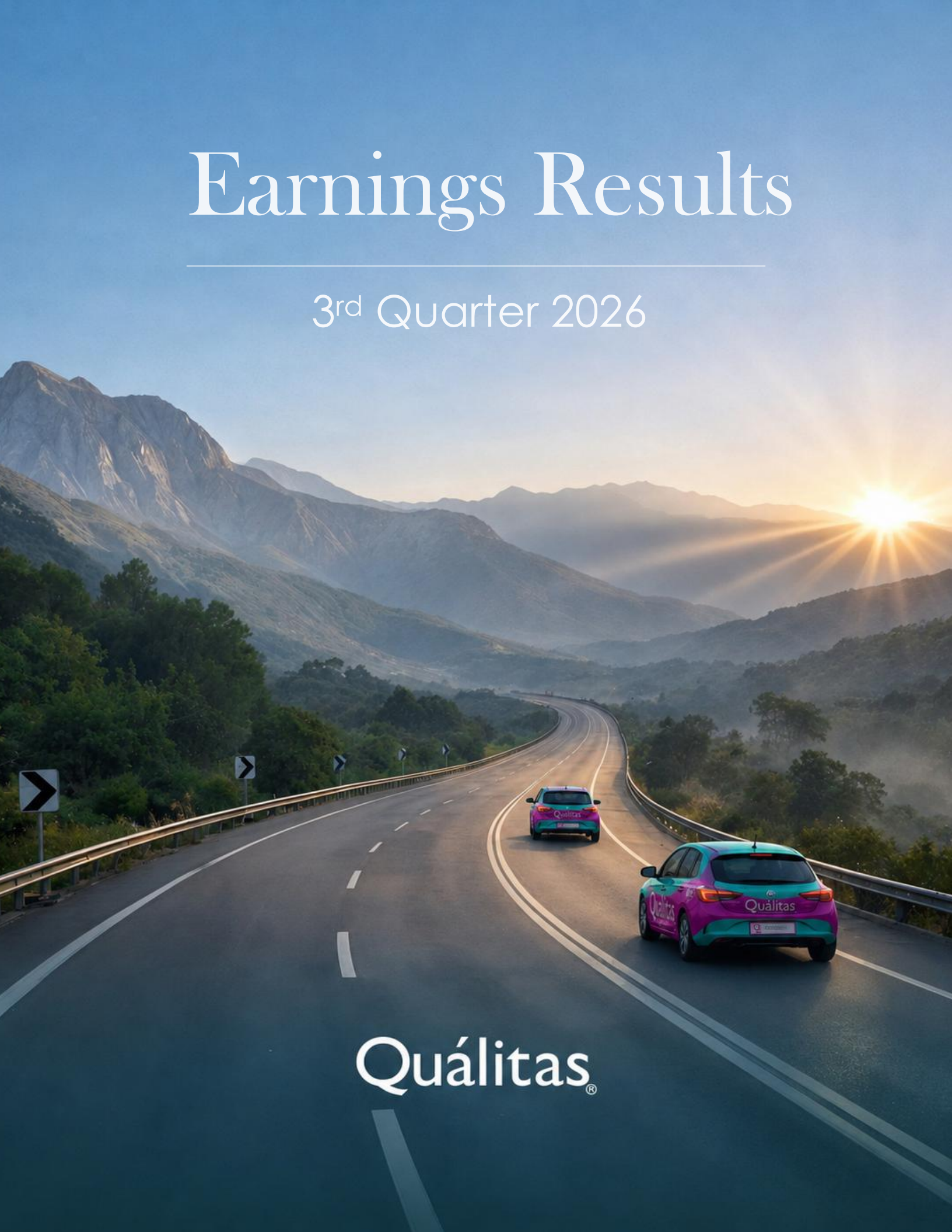
ABOUT QUÁLITAS
Quálitas Controladora (QC) is the company with the largest market share in the auto insurance industry in Mexico and has presence in the United States, Peru, Costa Rica, El Salvador and Colombia. Its unique business model, with more than 32 years' experience in the auto insurance business, has allowed it to offer a first-quality service under the largest coverage network in Mexico. Quálitas is listed on the Mexican Stock Exchange under the symbol "Q" (Bloomberg: Q*:MM).
This document may include forward-looking statements that involve risks and uncertainties. Information may include forward-looking statements regarding the company's results and prospects, which are subject to risks and uncertainty. Actual results may differ materially from what is discussed here today, and the company cautions you not to place undue reliance on these forward-looking statements. Quálitas undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise.

INVESTOR RELATIONS CONTACTS
Jorge Pérez / ir@qualitas.com.mx
Antonio R. Bours / abours@qualitas.com.mx

Documento adjunto

Earnings Results

3rd Quarter 2026



Quálitas®

WEBCAST RESULTS

3Q26

QUÁLITAS CONTROLADORA S.A.B. de C.V.

Cordially invites you to its third quarter 2026 earnings results conference call

DATE: Wednesday 21st of October 2026

TIME: 08:00 a.m. MXT (10:00 a.m. EST)

Mr. Bernardo Risoul Salas
Chief Executive Officer,
Quálitas Controladora

Mr. Roberto Araujo Balderas
Chief Financial Officer,
Quálitas Controladora

Zoom Webcast ID: 822 0862 1606

https://us06web.zoom.us/webinar/register/WN_-vZRiCf6TY2R72OAnBELeg#/registration

The report and presentation will also be available at:

https://qinversionistas.qualitas.com.mx/informacion-financiera/reporte-trimestral

QUALITAS REPORTS 3Q26 RESULTS

Mexico City, October 20th, 2026 – Quálitas Controladora, S.A.B. de C.V. ("Quálitas", "Q", or "the company") (BMV: Q*), announces its unaudited financial results for the third quarter 2026.

Figures in this document are stated in millions of Mexican pesos except when otherwise indicated and many vary due to rounding and/or consolidation.

HIGLIGHTS:

- During the third quarter of the year, written premiums closed at $18,663 million, representing an increase of +7.7% versus the same period of last year; on a year-to-date basis, written premiums reached $57,685 million, up +7.7% compared with the first nine months of 2025. In both cases, the company is within its expected mid-to-high single-digit growth range.

- The third quarter of the year closed with +6.2 million insured units, reaching a new historical record, increasing by +86.8 thousand units vs. 3Q25 and +86.3 thousand units vs. the previous quarter. Despite aggressive pricing competition that affected written premium growth, Quálitas continued to increase insured units.

- Quarterly earned premiums increased by +2.2% versus 3Q25, reaching $18,200 million. Reserves were constituted for $279 million during the third quarter, representing $739 million more than in 3Q25, in line with written premium performance and the portfolio mix. On a year-to-date basis, Quálitas has constituted $2,843 million in reserves.

- Quarterly loss ratio stood at 63.4% and at 63.6% accumulated, remaining within our long-term target range. Claim frequency has remained stable and even below the level recorded in the third quarter of 2025. At our Mexican subsidiary, the loss ratio stood at 61.5% for the quarter and 62.2% on a year-to-date basis, supported by the continued benefits of favorable developments in vehicle theft, recovery rates, our efforts to contain average claims costs and a milder early quarter. These results already reflect the impact of higher average claims costs driven by changes in VAT regulations.

- The combined ratio stood at 92.7% for both the quarter and the first nine months of the year. Considering only the subsidiary in Mexico, the quarterly combined ratio closed at 89.8%, and at 90.4% on a year-to-date basis; these figures are well within aligned our long-term target range.

- Quarterly and year-to-date comprehensive financial income totaled $1,307 million and $3,644 million, respectively. The investment portfolio reached a quarterly ROI of 8.3% and year-to-date 7.7%. As of the end of the period, the investment portfolio totaled $54,754 million, with 85.8% invested in fixed income and an average duration of 2.7 years with a yield to maturity of 8.5%.

- Quarterly net result stood at $1,770 million, reflecting a +2.1% increase compared to 3Q25. On the other hand, net result for the first nine months of the year was $4,714 million. 12M ROE stood at 17.2%, while ROE for the period stood at 27.5%. Despite headwinds, we continue to be committed to a long-term ROE on or above 20%.

- By quarter-end, the company held ~7.7 million shares in treasury, with a remaining balance of $551 million in the share buyback fund.

- Required regulatory capital stood at $6,895 million, with a solvency margin of $17,713 million, equivalent to a solvency ratio of 357%.

33.3%

Market share leader since 2007

+6.2M

Insured units

~871k

Answered calls at the claims call center in 3Q26

+29,400

Agents

615

257 Service offices & 358 ODQs

7,555

Employees

+7.7%

Written premium 3Q26 vs 3Q25

+2.1%

Net result variation 3Q26 vs 3Q25

17.2%

Return on Equity (ROE)

$148.3

Share price (30/09)

$54,754

Invested assets *float* MM

$11.3

Earnings per share

13.1x

Price to earnings

2.2x

Price to book value

FINANCIAL HIGHLIGHTS 3Q26

	QUARTERLY			YEAR TO DATE		
Income Statement	**3Q26**	**3Q25**	**Δ %/bp**	**9M26**	**9M25**	**Δ %/bp**
Written premiums	18,663	17,335	7.7%	57,685	53,572	7.7%
Net written premiums	18,479	17,342	6.6%	57,234	53,465	7.0%
Earned premiums	18,200	17,802	2.2%	54,391	51,301	6.0%
Acquisition cost	4,470	4,253	5.1%	13,658	12,601	8.4%
Loss cost	11,547	11,111	3.9%	34,594	31,680	9.2%
Technical result	2,182	2,439	(10.5%)	6,140	7,021	(12.5%)
Operating expenses	944	1,048	(9.9%)	3,039	3,205	(5.2%)
Underwriting result	1,238	1,391	(11.0%)	3,101	3,816	(18.7%)
Comprehensive financial income	1,307	1,134	15.2%	3,644	3,885	(6.2%)
Investment income	1,126	973	15.8%	3,112	3,376	(7.8%)
Income Taxes	775	792	(2.1%)	2,031	2,416	(15.9%)
Net result	1,770	1,734	2.1%	4,714	5,285	(10.8%)

Cost ratios	**3Q26**	**3Q25**	**Δ %/pb**	**9M26**	**9M25**	**Δ %/pb**
Acquisition ratio	24.2%	24.5%	(33)	23.9%	23.6%	29
Loss ratio	63.4%	62.4%	104	63.6%	61.8%	185
Operating ratio	5.1%	6.0%	(99)	5.3%	6.0%	(71)
Combined ratio	92.7%	93.0%	(28)	92.7%	91.3%	143
Combined ratio adjusted*	93.2%	92.2%	101	94.3%	92.6%	174

Profitability ratios	**3Q26**	**3Q25**	**Δ %/pb**	**9M26**	**9M25**	**Δ %/pb**
Return on investments	8.3%	7.6%	69	7.7%	8.9%	(122)
ROE for the period	27.5%	27.6%	(5)	27.5%	27.6%	(5)
LTM ROE	17.2%	26.7%	(949)	17.2%	26.7%	(949)

* This refers to the sum of acquisition costs, claims incurred, and operating expenses, divided by earned premiums. The ratio is presented to facilitate comparison with international benchmarks.

Balance Sheet	**3Q26**	**3Q25**	**Δ %/bp**	**9M26**	**9M25**	**Δ %/bp**
Assets	127,022	114,453	11.0%	127,022	114,453	11.0%
Investments & Real Estate	58,810	56,095	4.8%	58,810	56,095	4.8%
*Invested assets or float***	54,754	52,359	4.6%	54,754	52,359	4.6%
Technical reserves	69,293	60,874	13.8%	69,293	60,874	13.8%
Total liabilities	100,597	88,354	13.9%	100,597	88,354	13.9%
Stockholders' equity	26,426	26,098	1.3%	26,426	26,098	1.3%

***Invested assets or float:* investments in debt + overnights + loans portfolio

WRITTEN PREMIUMS

Business line	3Q26	3Q25	Δ%/bp vs. 25	9M26	9M25	Δ%/bp vs. 25
Traditional	11,249	10,736	4.8%	36,003	34,208	5.2%
Individual	6,870	6,539	5.1%	21,410	20,635	3.8%
Fleets	4,379	4,197	4.3%	14,592	13,573	7.5%
Financial institutions	6,506	5,676	14.6%	18,922	16,440	15.1%
Foreign subsidiaries	859	872	(1.5%)	2,601	2,790	(6.8%)
Total	**18,663**	**17,335**	**7.7%**	**57,685**	**53,572**	**7.7%**

Written premiums by foreign subsidiaries may include differences due to the exchange rate effect.

During the third quarter of 2026, written premiums totaled $18,663 million, representing an increase of +7.7% compared with the same period of the previous year. On a year-to-date basis, written premiums reached $57,685 million, equivalent to a growth of +7.7% compared with the first nine months of 2025. During the quarter, the traditional business regained momentum contributing positively to overall business performance.

Performance in the traditional segment, which accounts for ~60% of total premiums, posted growth of +4.8% in the quarter and +5.2% year to date. Within this segment, individual business grew +5.1% for the quarter and +3.8% year to date, while fleets grew +4.3% in the quarter and +7.5% year to date. This performance reflects a positive evolution across both businesses, as we continue balancing commercial competitiveness with our long-term profitability objectives.

Lastly, the financial institutions segment, that represents ~35% of total business, reported +14.6% growth for the quarter and +15.1% for the first nine months of the year. This performance was supported by positive new vehicle sales trends, our established relationships with key financial institutions, and our broad distribution capabilities.

In terms of written premiums, international subsidiaries contributed ~5% of total written premiums year to date, with strong LATAM growth being partially offset by the decline in the U.S. operation.

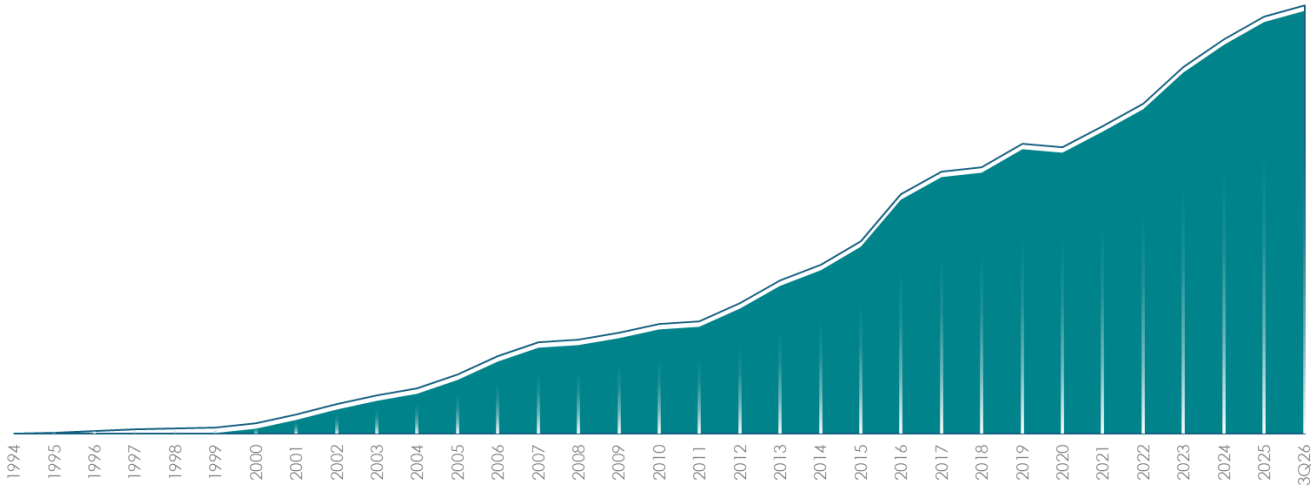
Excluding foreign exchange effects and measured in U.S. dollars, Quálitas Costa Rica grew by 30.7%, Quálitas Peru by 20.0%, and Quálitas El Salvador by 7.7% during the first nine months of 2026. Foreign exchange movements had a notable impact on reported results, reducing growth when translated into Mexican pesos to 16.1% for Costa Rica and 12.7% for Peru, while El Salvador reported a decline of -3.4%.

INSURED UNITS

During the third quarter of 2026, the insured units historical record was again surpassed, closing the quarter with +6.2 million. This represents an increase of +86.8 thousand units (or +1.4%) compared to the previous year, and +86.3 thousand units (or +1.4%) compared to the number reached in the previous quarter, maintaining a solid CAGR of +8.5% over the last five years.

6,230,032 insured units

CAGR of the last 5 years: +8.5%



Sales of light vehicles grew by +4.5% during the quarter compared to 3Q25, with a total of 389,484 units sold, while sales of heavy equipment units increased by +2.7% compared to 3Q25. This resulted in a +4.4% increase in total new units sold during 3Q26.

Insured units are distributed as follows:

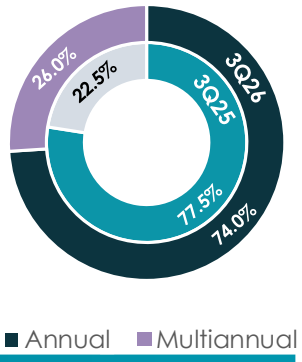
Insured units	3Q26	2Q26	Δ%	3Q25	Δ%
Mexico	5,866	5,801	1.1%	5,855	0.2%
Automobiles	*4,018*	*3,982*	*0.9%*	*3,977*	*1.0%*
Trucks	*1,549*	*1,515*	*2.2%*	*1,509*	*2.6%*
Motorcycles	*299*	*304*	*(1.6%)*	*369*	*(19.0%)*
El Salvador	49	48	3.0%	48	4.0%
Costa Rica	161	158	2.1%	140	15.2%
United States	18	18	(1.2%)	22	(20.1%)
Peru	98	93	6.0%	74	33.2%
Colombia	37	26	NA	4	NA
Total	**6,230**	**6,144**	**1.4%**	**6,143**	**1.4%**

*Motorcycles include motorcycles and foreign RC
Foreign and cross-border vehicles are classified in their respective segment (automobiles and trucks)

EARNED PREMIUMS

During the third quarter, earned premiums closed at $18,200 million, representing an increase of +2.2% vs. 3Q25. On the other hand, the premiums earned for the first nine months of the year closed at $54,391 million, reflecting +6.0% growth.

During the quarter, earned premiums grew at a slower pace than written premiums, largely driven by the evolving mix of annual and multiannual policies, with the latter increasing from 22.5% in 3Q25 to 26.0% in 3Q26.



ACQUISITION COST

Acquisition cost closed the quarter at $4,470 million, with an acquisition ratio of 24.2%, 33 bp below 3Q25. This ratio is slightly above the historical and target range, mainly due to portfolio mix and stronger growth in the financial institutions segment, which carries higher commissions.

Furthermore, there have been no changes in the commissions paid to agents and/or financial institutions, which are related to sales volume; in the case of agents, they are also related to the profitability of their portfolios.

LOSS COST

The quarterly cost and loss ratio were $11,547 million and 63.4%, respectively. This reflects a 1.0 pp increase compared to the same period of the previous year, already considering the rainy season, which this third quarter historically represents one of the most demanding periods of the year from a claim's perspective. In addition, we continue absorbing the higher claims costs associated with the new VAT treatment. On a year-to-date basis, the cost figure stood at $34,594 million, with a ratio of 63.6%, standing at the midpoint of our 62%–65% target range.

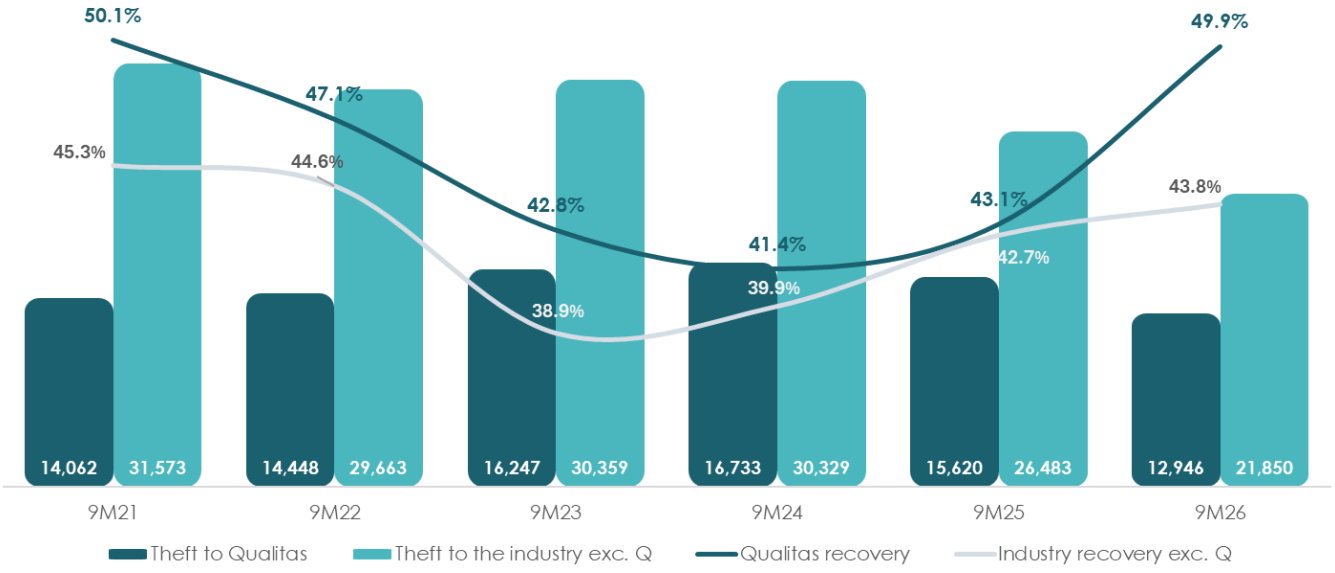
Despite the rise in the ratio, the absolute cost of claims increased by only +3.9%, supported by the continued benefits of favorable developments in vehicle theft, recovery rates, our efforts to contain average claims costs and the stabilization of claim frequency, which closed at 6.8%, 31 bp below the frequency recorded in the third quarter of 2025. At the close of the first nine months of 2026, the impact of VAT accounted for 3.2 pp of the loss ratio.

For our main subsidiary in Mexico, the loss ratio stood at 61.5% for the quarter and 62.2% on a year-to-date basis, representing increases of 0.9 and 2.4 pp, respectively, compared with the same periods of the previous year. This performance primarily reflects the successful implementation of initiatives launched

toward the end of 2025, including strict cost-control measures and operating efficiencies generated through our vertical integration.

Additionally, theft of insured vehicles in Mexico decreased by 17.1% for Quálitas and 17.5% for the rest of the industry. Quálitas recovered 49.9% of stolen vehicles during the first nine months of 2026, significantly outperforming the 43.8% recovery rate reported by the rest of the industry, underscoring the effectiveness of its vehicle tracking and recovery processes. Theft-related claims represented ~11% of total claims cost, down from 13.5% in the accumulated figures. Quarterly claims frequency stood at 6.8%, below that observed in the third quarter of 2025.

General inflation in Mexico continues its stabilization trend, closing the quarter at 3.5%, while core inflation stood at 3.8%. Meanwhile, inflation in auto parts, spare parts, and labor stood at 4.1%.



OPERATING EXPENSES

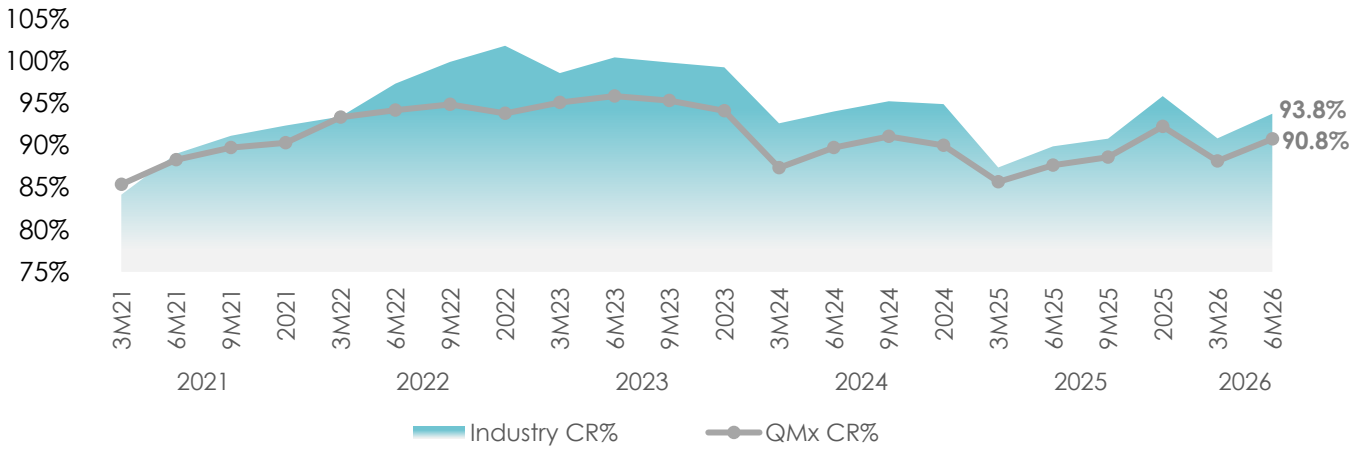
Operating expenses for the quarter and the year-to-date stood at $944 million and $3,039 million respectively. Operating ratio stood at 5.1% for the quarter and 5.3% year to date, representing an improvement of 99 bp and 71 bp, respectively, compared with the same period of the previous year. Operating expenses include employee profit-sharing PTU provisions, fees paid to service offices, and performance-related corporate bonuses.

By regulation, the PTU provision is included within operating expenses. Excluding the effect of this provision, the operating ratio would have closed the quarter at 4.6% and 4.5% year to date.

UNDERWRITING RESULT

For the third quarter of 2026, the company reported operating profit of $1,238 million, with an operating margin of 6.8%. The combined ratio for the quarter stood at 92.7%, representing a decrease of 28 bp compared to 3Q25. On a year-to-date basis, operating profit stood at $3,101 million, with an operating margin of 5.7% and a combined ratio of 92.7%, consistent with our target range of 92% to 94%.

Combined ratio – Mexico



Source: AMIS, Market share in Mexico as of June 2026.

According to the latest figures available from AMIS, as of June 2026, the Mexican auto insurance industry, excluding Quálitas Mexico, reported a combined ratio of 95.0%; Quálitas stood out with a ratio of 90.8%, 4.2 pp lower than the rest of the industry.

COMPREHENSIVE FINANCIAL INCOME

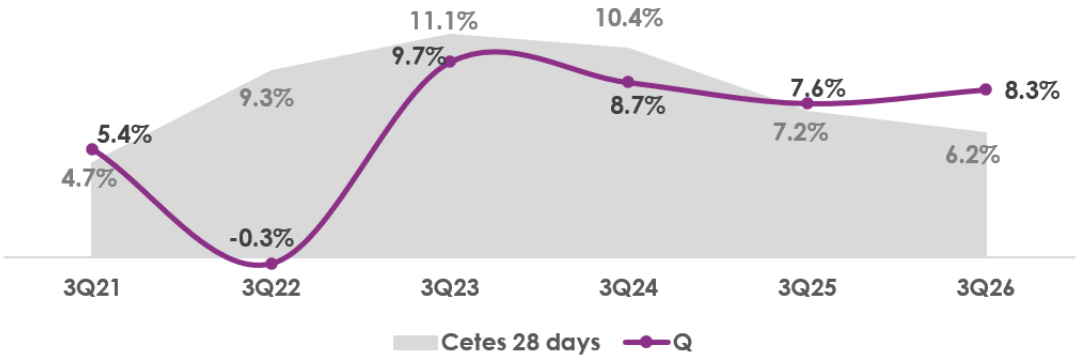
During 3Q26, the referential interest rate in Mexico has stood closely in the same level, closing at 6.5% compared to 7.5% in 3Q25. The average quarterly rate for 28-day CETES stood at 6.2%. While the drop in benchmark rates has moderated our portfolio's reinvestment yield, the Investment Committee has maintained a prudent and disciplined strategy, selectively capitalizing on opportunities arising from market volatility in recent months. During those periods, we successfully added instruments with attractive yields and extended our portfolio's duration at the long end of the curve, while keeping it within the ranges we have been targeting. In the case of Mexico portfolio, a yield to maturity of 9.1% was achieved, where reference rate is at 6.5%.

As of the end of September, 85.8% of the portfolio was invested in fixed-income securities and the remaining 14.2% in equities, with a duration of 2.7 years. Additionally, ~21% of the total portfolio is invested in US dollars reflecting our international presence to meet the capital requirements of our international subsidiaries.

On the other hand, the equity portion of our portfolio demonstrated resilient performance during the first nine months of the year. Despite volatility observed in the first quarter, the S&P 500 posted a year-to-date return of 11.8%, fostering a more favorable investment environment heading into the end of the year.

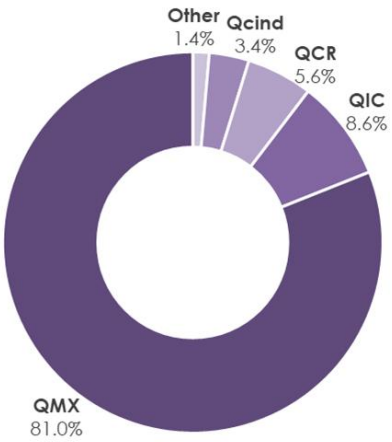
Quarterly comprehensive financial income closed at $1,307 million, while the year-to-date figure stood at $3,644 million. The investment portfolio achieved a quarterly and accumulated ROI of 8.3% and 7.7% respectively. It is worth noting that accumulated unrealized gains amount ~$2.1 billion. If all positions were valued at market price, the year to date ROI would have been 8.0%.

ROI - Investment portfolio

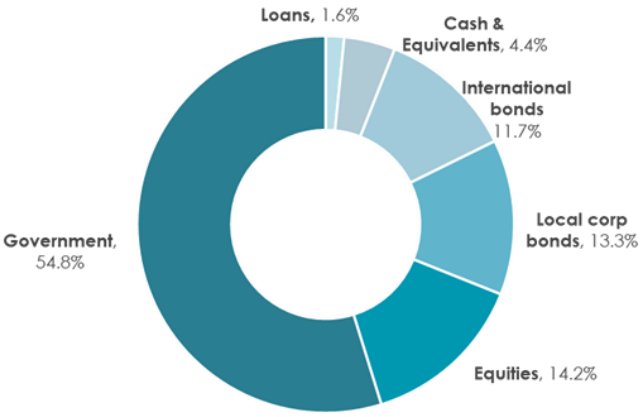


Portfolio allocation

➔ By subsidiary



➔ Total

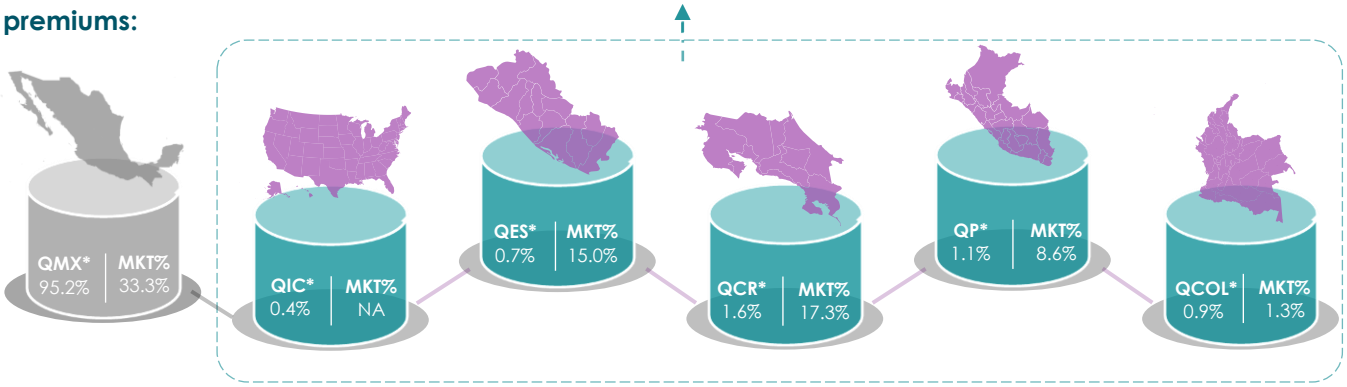


NET INCOME

Quarterly net income reached $1,770 million, equivalent to a growth of 2.1% or $36.3 million. On a year-to-date basis, net income closed at $4,714 million, down -10.8% compared with the first nine months of 2025. The tax rate for the quarter was 30.5%. Additionally, we reported a quarterly net margin of 9.5%. The 12-month ROE stood at 17.2% and ROE for the period stood at 27.5%

SUBSIDIARIES AS OF 3Q26

International subsidiaries (geographic) **represented 4.6% of the Holding Company's total quarterly written premiums:**



* Percentage as a proportion of quarterly written premium by Quálitas Controladora

The table below shows the performance in written premiums and sales of our subsidiaries:

Written Premium	3Q26	3Q25	Δ %	9M26	9M25	Δ %
Q ES	122	122	(0.7%)	341	353	(3.4%)
Q CR	302	252	19.7%	1,154	993	16.1%
Q IC	70	295	(76.1%)	199	900	(77.9%)
Q P	202	171	17.7%	555	492	12.7%
Q Col	164	32	NA	352	51	NA
Vertical*	425	476	(10.7%)	1,264	1,329	(4.9%)
Total	**1,284**	**1,348**	**(4.8%)**	**3,865**	**4,120**	**(6.2%)**

**Excludes intercompany operations and includes QSalud, Autos y Salvamentos, O&T, Activos Jal, DCT, Flekk, as well as Roto Cristales y Partes. Figures for prior periods may vary due to exchange rate fluctuations or consolidation.*

International subsidiaries had written premiums of $859 million for 3Q26, a decrease of -1.5% vs. 3Q25. On a year-to-date basis, subsidiaries reported $2,601 million, a decrease of -6.8% vs. 9M25.

Across LATAM, quarterly written premiums increased by +36.5%, reaching $789 million. It is important to highlight that the exchange rate has had a particular impact during 2026. Excluding this FX effect, growth would have reached +45.1% for the quarter and +41.7% year to date, measured in U.S. dollars.

In Colombia, we currently have 21 active offices, well on track to meet our full-year target of 25. These offices have generated US$21.3 million in written premiums, significantly exceeding our initial projections.

Additionally, our U.S. subsidiary continues its downward trend, decreasing -76.1% on a quarterly basis and -77.9% year to date, derived from the closing of cross-border business, consistent with expectations as we focus exclusively on PPA and Binational Certificates.

Altogether, our international subsidiaries and verticals reported premiums and sales of $1,284 million during 3Q26, a quarterly decrease of -4.8% compared to 3Q25. On a year-to-date basis, they reported revenues of $3,865 million, -6.2% below the same period of 2025.

TECHNICAL RESERVES

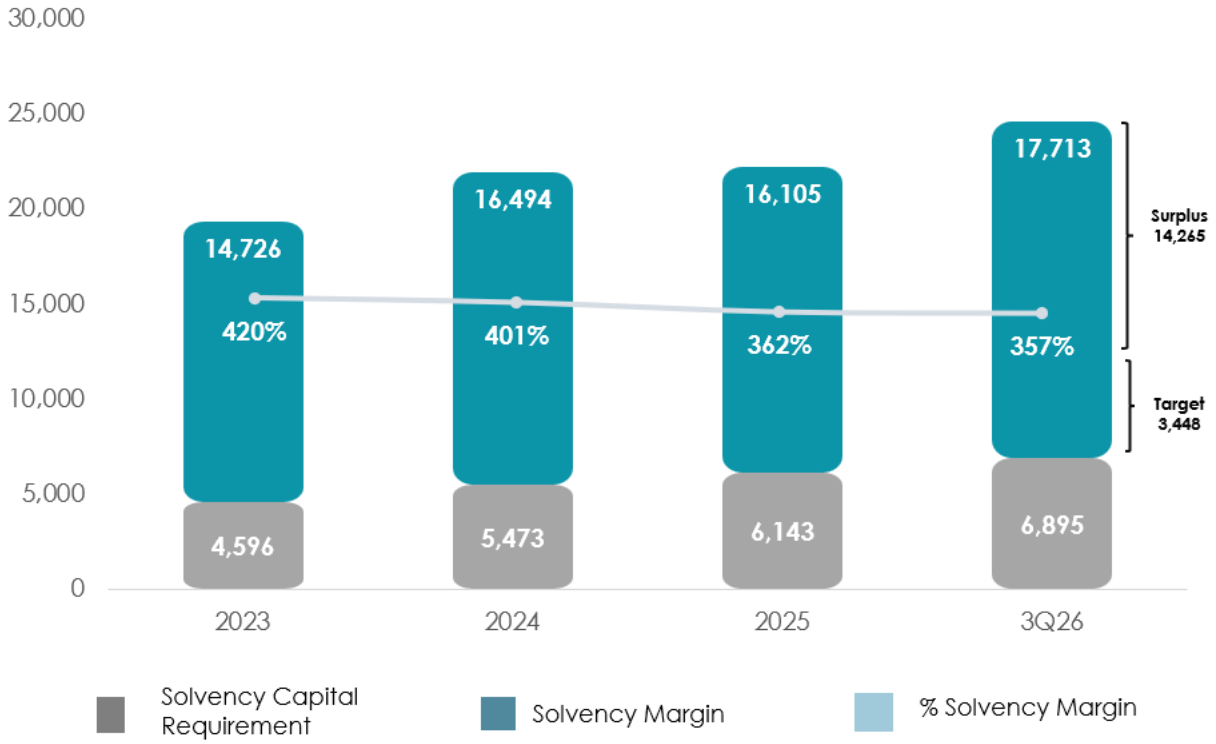
During the third quarter of 2026, the company constituted reserves totaling $279 million, associated with the rebound in written premiums. This represents a $739 million difference versus 3Q25. For the first nine months, reserves totaling $2,843 million were constituted, $679 million more than in the same period of 2025.

The company's technical reserves stood at $69,293 million as of September-end 2026, an increase of $8,419 million compared to the same period of the previous year, related to the growth in written premiums and the portfolio mix observed over the past year.

SOLVENCY

The regulatory capital requirement stood at $6,895 million by September-end, with a $17,713 million solvency margin, equivalent to a solvency ratio of 357%.

Our capital allocation strategy will continue to focus on: 1) strengthening our leadership in Mexico, 2) accelerating the growth of our subsidiaries, and 3) expanding our service to new business lines within the insurance ecosystem.



QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Balance Sheet as of September 30th 2026 & 2025
Figures in Mexican pesos

	3Q26	3Q25
Assets		
Investments	**58,810,484,121**	**56,094,912,452**
Securities and Derivatives Transactions	**53,276,087,902**	**50,274,968,833**
Securities	**53,276,087,902**	**50,274,968,833**
Government	37,616,205,619	37,815,620,473
Private Companies: Fixed Rate	7,560,926,152	5,009,090,842
Private Companies: Equity	4,349,748,186	4,677,381,862
Foreign	3,768,661,781	2,794,502,516
Dividends Receivable on Capital Securities	-	-
(-) Value Impairment	19,453,836	21,626,860
Securities given in Loan Investments	-	-
Restricted Securities	-	-
Derivatives	**-**	**-**
Overnight	**643,320,678**	**1,338,886,283**
Loans Portfolio (Net)	**834,505,811**	**745,328,050**
Current Loan Portfolio	921,204,488	841,685,854
Non-performing Loan	30,440,473	30,471,193
(-) Loan Loss Provisions	117,139,150	126,828,997
Property (Net)	**4,056,569,730**	**3,735,729,286**
Investments Related to Labor Obligations	115,418,850	108,193,070
Cash and Cash Equivalents	**2,666,652,055**	**2,963,332,959**
Cash and Banks	2,666,652,055	2,963,332,959
Debtors	**53,334,099,035**	**44,578,188,051**
Premiums	51,026,864,417	42,839,551,410
Premiums P&C Subsidy	-	-
Federal Agencies Debts	712,604,797	72,101,138
Agents and Claims Officers (Adjusters)	164,799,823.2	161,575,108.2
Accounts Receivable	-	-
Bonds for Claims Debtors	-	-
Other	1,641,799,578.8	1,670,757,426.9
(-) Allowance for Doubtful Accounts	211,969,580.7	165,797,032.0
Reinsurers and Re-Bonding Companies	**448,292,887**	**210,306,454**
Insurance and Bonds Intitutions	88,719,719	56,745,070
Retained deposits	-	-
Amounts Recoverable from Reinsurance	362,689,713	157,761,266
(-) Loan Loss Provisions for Foreign Reinsurers	2,973,059	1,064,693
Reinsurance and Bonding Brokers	-	-
(-) Provisions for Penalties	143,486	3,135,189
Permanent Investments	**109,691,174**	**47,220,660**
Subsidiary	-	-
Associates	-	-
Other permanent investments	109,691,174	47,220,660
Other Assets	**11,537,844,722**	**10,450,404,700**
Furniture and Equipment (Net)	1,573,231,184	1,554,178,440
Foreclosed Assets (Net)	-	-
Miscellaneous	9,579,804,578	8,494,673,508
Amortizable Intangible Assets (Net)	135,471,787	145,781,327
Long-lived Intangible Assets (Net)	249,337,173	255,771,424
Total Assets	**127,022,482,843**	**114,452,558,345**

QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Balance Sheet as of September 30th 2026 & 2025
Figures in Mexican pesos

	3Q26	3Q25
Liabilities		
Technical Reserves	**69,293,044,420**	**60,874,195,203**
Unearned Premiums	**49,880,535,829**	**42,687,040,325**
Life Insurance	-	-
Accident and Illness Insurance	33,659,899	22,118,947
Property and Casualty Insurance	49,846,875,930	42,664,921,378
Rebonding	-	-
In Force Bonding	-	-
Reserve for Outstanding Obligations	**19,412,508,591**	**18,187,154,878**
Expired Policies and Claims Ocurred Pending of Payment	19,364,484,425	17,945,207,115
Ocurred but not Reported and Adjustment Costs assigned to Claims	(502,558,121)	(403,925,315)
Funds Under Administration	-	-
Deposit Premiums	550,582,286	645,873,078
Contingency Reserve	-	-
Specialized Insurance Reserve	-	-
Catastrophic Risks Reserves	-	-
Reserves Related to Labor Obligations	934,853,253	759,579,460
Creditors	**14,778,310,687**	**12,142,853,825**
Agents and Adjusters	4,375,024,749	4,003,609,448
Funds for Losses Management	81,867,227	42,255,034
Bonding for recognition of Liabilities Creditors	-	-
Miscellaneous	10,321,418,711	8,096,989,343
Reinsurers and Re-Bonding Companies	**158,923,610**	**161,940,327**
Insurance and Bond Companies	158,923,610	161,940,327
Retained Deposits	-	-
Other	-	-
Rebonding and Reinsurance Broker	-	-
Derivatives (Fair Value)	-	-
Funding Obtained	**-**	**-**
Debt Issuance	-	-
Subordinated Obligations not exchangeable into shares	-	-
Other Debt Securities	-	-
Financial Reinsurance Agreement	-	-
Other Liabilities	**15,431,763,830**	**14,415,624,849**
Provisions for employee profit sharing	583,497,221	772,023,044
Income Tax Provisions	2,592,615,563	3,077,314,124
Other Obligations	10,528,386,459	9,169,224,403
Deferred Credits	1,727,264,586	1,397,063,278
Total Liabilities	**100,596,895,798**	**88,354,193,664**
Stockholders' Equity		
Paid-in Capital		
Capital Stock	**2,340,650,008**	**2,353,609,664**
Capital Stock	2,386,567,046	2,386,567,046
(-) Non Subscribed Capital Stock	-	-
(-) Non Displayed Capital Stock	-	-
(-) Repurchased Shares	45,917,038	32,957,382
Subordinated Obligations of Mandatory Conversion into Stockholders' Equity	-	-
Earned Capital		
Reserves	**2,125,260,920**	**2,296,187,098**
Legal	507,142,999	507,142,999
For Repurchase of shares	646,404,693	760,363,391
Other	971,713,229	1,028,680,708
Valuation Surplus	1,717,857,822	1,913,451,877
Permanent Investments	-	-
Retained Earnings	15,683,060,845	14,352,017,308
Net Result	4,716,851,629	5,277,182,442
Translation effect	(165,261,630)	(165,843,173)
Non Monetary Assets Result	-	-
Remeasurements for Benefits granted to Employees	(71,318,403)	4,589,032
Controlling Interest	26,347,101,191	26,031,194,247
Non-Controlling Interest	78,485,854	67,170,434
Total Stockholders' Equity	**26,425,587,045**	**26,098,364,681**
Total Liabilities and Stockholders' Equity	**127,022,482,843**	**114,452,558,345**

QUALITAS CONTROLADORA S.A.B. DE C.V.

Consolidated Income statement for the third quarter 2026 & 2025

Figures in Mexican pesos

	3Q26	3Q25
Premiums		
Written	18,663,049,696	17,335,375,643
(-) Ceded	184,374,984	(6,664,371)
Net Written Premiums	**18,478,674,712**	**17,342,040,014**
(-) Net Increase of Unearned Premiums Reserve	279,069,310	(460,362,150)
Earned Retained Premiums	**18,199,605,402**	**17,802,402,164**
(-) Net Acquisition Cost	**4,470,195,925**	**4,252,695,824**
Agents Commissions	1,389,408,112	1,314,827,116
Agents Additional Compensation	505,187,838	516,835,552
Reinsurance and Rebonding Commissions	-	-
(-) Reinsurance Commissions	44,389,756	196,309
Excess of Loss Coverage	12,087,647	8,808,888
Other	2,607,902,085	2,412,420,577
(-) Net Claims Cost and Other Contractual Liabilities	**11,547,418,286**	**11,110,626,870**
Claims and Other Contractual Obligations	11,559,134,143	11,121,512,929
(-) Losses on non-proportional reinsurance	11,715,856	10,886,058
Claims	-	-
	-	-
Technical Income (Loss)	**2,181,991,191**	**2,439,079,470**
(-) Net Increase in Other Technical Reserves	-	-
Catastrophic Risks Reserve	-	-
Specialized Insurance Reserve	-	-
Contingency Reserve	-	-
Other	-	-
	-	-
Result of Analog and Related Operations	**-**	**157,422**
	-	-
Gross Income (Loss)	**2,181,991,191**	**2,439,236,892**
(-) Net Operating Expenses	**943,965,302**	**1,048,062,386**
Administrative and Operating Expenses	163,634,366	264,648,722
Employees´compensation and benefits	624,610,360	640,777,192
Depreciation and Amortization	155,720,576	142,636,473
Operating Income (Loss)	**1,238,025,889**	**1,391,174,505**
Comprenhensive Financing Result	**1,307,307,259**	**1,134,490,840**
Investments	808,974,237	566,097,079
Sale of Investments	213,863,298	18,647,403
Fair Valuation of Investments	65,616,885	373,805,121
Surcharges on Premiums	165,527,562	145,792,920
Debt Issuance	-	-
Financial Reinsurance	-	-
Loan Interests	23,489,635	25,413,298
(-) Preventive Penalties for Amounts Recoverable from Reinsurance	591,221	(123,918)
(-) Preventive Penalties for Credit Risks	(1,438,041)	(598,630)
Other	15,621,936	16,136,399
Foreign Exchange Rate Fluctuation	13,366,885	(12,123,927)
(-) Monetary Position Result	-	-
Participation in Permanent Investments Result	-	-
Income (Loss) Before Taxes	**2,545,333,147**	**2,525,665,345**
(-) Provision for Income Taxes	775,487,461	792,082,527
Income (Loss) Before Discontinued Operations	**1,769,845,687**	**1,733,582,818**
Discontinued Operations	-	-
Net Income (Loss)	**1,769,845,687**	**1,733,582,818**
Controlling Interest	1,771,259,904	1,731,036,962
Non-Controlling Interest	(1,414,218)	2,545,856
Net Income (Loss)	**1,769,845,687**	**1,733,582,818**

QUALITAS CONTROLADORA S.A.B. DE C.V.
Consolidated Income statement from January 1st to September 30th 9M26 & 9M25
Figures in Mexican pesos

	9M26	9M25
Premiums		
Written	57,685,163,137	53,571,500,648
(-) Ceded	451,160,533	106,671,872
Net Written Premiums	**57,234,002,604**	**53,464,828,777**
(-) Net Increase of Unearned Premiums Reserve	2,842,508,280	2,163,986,874
Earned Retained Premiums	**54,391,494,323**	**51,300,841,902**
(-) Net Acquisition Cost	**13,657,676,454**	**12,600,554,443**
Agents Commissions	4,140,604,305	3,983,593,888
Agents Additional Compensation	1,637,654,964	1,565,054,712
Reinsurance and Rebonding Commissions	-	-
(-) Reinsurance Commissions	80,567,796	930,336
Excess of Loss Coverage	49,305,685	30,763,408
Other	7,910,679,296	7,022,072,772
(-) Net Claims Cost and Other Contractual Liabilities	**34,593,973,853**	**31,679,567,035**
Claims and Other Contractual Obligations	34,614,796,820	31,695,767,586
(-) Losses on non-proportional reinsurance	20,822,967	16,200,551
Claims	-	-
Technical Income (Loss)	**6,139,844,016**	**7,020,720,424**
(-) Net Increase in Other Technical Reserves	-	-
Catastrophic Risks Reserve	-	-
Specialized Insurance Reserve	-	-
Contingency Reserve	-	-
Other	-	-
Result of Analog and Related Operations	**58,222**	**319,758**
Gross Income (Loss)	**6,139,902,238**	**7,021,040,182**
(-) Net Operating Expenses	**3,038,994,855**	**3,204,820,283**
Administrative and Operating Expenses	470,501,349	882,830,713
Employees´compensation and benefits	2,132,618,005	1,923,962,105
Depreciation and Amortization	435,875,501	398,027,466
Operating Income (Loss)	**3,100,907,383**	**3,816,219,899**
Comprenhensive Financing Result	**3,644,038,987**	**3,885,357,466**
Investments	2,359,600,156	2,184,467,425
Sale of Investments	968,270,326	424,400,167
Fair Valuation of Investments	(291,411,046)	715,800,155
Surcharges on Premiums	478,621,330	446,913,430
Debt Issuance	-	-
Financial Reinsurance	-	-
Loan Interests	73,730,628	63,690,391
(-) Preventive Penalties for Amounts Recoverable from Reinsurance	1,983,895	225,009
(-) Preventive Penalties for Credit Risks	(11,590,395)	(1,954,898)
Other	52,942,424	62,324,891
Foreign Exchange Rate Fluctuation	(7,321,332)	(13,968,882)
(-) Monetary Position Result	-	-
Participation in Permanent Investments Result	-	-
Income (Loss) Before Taxes	**6,744,946,370**	**7,701,577,365**
(-) Provision for Income Taxes	2,031,239,987	2,416,257,946
Income (Loss) Before Discontinued Operations	**4,713,706,383**	**5,285,319,419**
Discontinued Operations	-	-
Net Income (Loss)	**4,713,706,383**	**5,285,319,419**
Controlling Interest	4,716,851,629	5,277,182,442
Non-Controlling Interest	(3,145,247)	8,136,978
Net Income (Loss)	**4,713,706,383**	**5,285,319,419**

GLOSSARY

Acquisition Cost: Includes commissions and compensations paid to agents as well as fees paid to Financial Institutions for the use of their facilities (UOF).

Acquisition Ratio: Acquisition Cost ÷ Net Written Premiums.

AMDA: Mexican Association of Automotive Distributors.

CAGR: Compound Annual Growth Rate = [(End of Period Figure / Beginning of Period Figure) ^ (1/ Number of periods)].

Combined Ratio: Acquisition Ratio + Operating Ratio + Loss Ratio.

CNSF: National Insurance & Bonds Commission, the regulator of the insurance sector in México.

Financial Institutions: Financial branch of major automakers and Financial Groups that provide automotive financing.

Logiflekk SA de CV: Legal entity resulting from the merger of EasyCarGlass, *CristaFácil,* and Outlet de *Refacciones*; Flekk remains the commercial name.

IBNR: Incurred but not reported reserves.

Loss Cost: Includes costs incurred in the payment of claims: third party liability, theft, repair costs, among others.

Loss Ratio: Loss Cost ÷ Earned Premiums.

Multi-annual Policies: Policies with a term greater than 12 months. They are typically issued for the automobiles sold on credit.

Net Earned Premiums: Written premiums registered as income throughout the duration of a policy.

Net Margin: Net result/written premiums.

Net Written Premiums: Written premiums minus the portion ceded to reinsurance.

Operating Expenses: Includes expenses incurred in by the company in its regular operations.

Operating Ratio: Operating Expenses ÷ Written Premiums.

Operating Margin: operating income/ earned premiums.

Policies' Fees: Administrative fee charged when the policy is issued and recorded as an income in operating expenses.

PTU: Employee profit sharing.

Premium Debtor: Records the portion of sold policies which will be paid in installments

Premiums Surcharge: Financial penalty imposed to policyholders that choose to pay premiums in installments.

Regulatory Capital Requirement: Is the minimum equity level that an insurance company should maintain, according to legal requirements.

ROI: Measures the profitability obtained from the company's investment portfolio.

Written Premiums: Premiums corresponding to policies underwritten.

Q CR: Quálitas Costa Rica

Q MX: Quálitas Mexico

Q ES: Quálitas El Salvador

Q IC: Quálitas Insurance Company; Estados Unidos.

Q P: Quálitas Peru

Q IC: Quálitas Insurance company.

QCind: Investment portfolio of Quálitas Controladora

Q Col: Quálitas Colombia

Solvency Margin: Stockholders' equity – Regulatory Equity Requirement.

Solvency Margin Ratio: Solvency Margin ÷ Regulatory Equity Requirement.

UOF: Fees paid to Financial Institutions for the use of their facilities.

OCRA: (Oficina Coordinadora de Riesgos Asegurados)

ABOUT QUALITAS

Quálitas Controladora (QC) is the company with the largest market share in the auto insurance industry in Mexico and has presence in the United States, Peru, Costa Rica, El Salvador and Colombia. Its unique business model, with more than 32 years' experience in the auto insurance business, has allowed it to offer a first-quality service under the largest coverage network in Mexico. Quálitas is listed on the Mexican Stock Exchange under the symbol "Q" (Bloomberg: Q*:MM).

_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _

This document may include forward-looking statements that involve risks and uncertainties. Information may include forward-looking statements regarding the company's results and prospects, which are subject to risks and uncertainty. Actual results may differ materially from what is discussed here today, and the company cautions you not to place undue reliance on these forward-looking statements. Quálitas undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise.

INVESTOR RELATIONS CONTACT:

Jorge Pérez Rivero / joperez@qualitas.com.mx

Antonio R. Bours / abours@qualitas.com.mx

