FECHA DE PUBLICACIÓN: 11/08/2026

## DATOS GENERALES

| | |
|---|---|
| CLAVE COTIZACIÓN | Q |
| RAZÓN SOCIAL | QUÁLITAS CONTROLADORA S.A.B. DE C.V. |
| TIPO DE EVENTO RELEVANTE | La información divulgada por la emisora a inversionistas o analistas, nacionales o extranjeros, a través de conferencias telefónicas, correos electrónicos, informes o cualquier otro medio de comunicación |

## DETALLE DEL EVENTO

| | |
|---|---|
| LUGAR | MEXICO CITY |
| ASUNTO | Q* - Industry Report 6M26 auto |
| MERCADO EXTERIOR | |

## EVENTO RELEVANTE

AUTOMOBILE INSURANCE INDUSTRY REPORT
6M26
QUALITAS REPORTS INDUSTRY REPORT AS OF 6M26
MEXICO' AUTO INSURANCE INDUSTRY REPORT 6M26
Figures in this document are stated in millions of Mexican pesos, except where otherwise specified, and they may vary due to rounding or consolidation from the regulator. Growth rates are presented in nominal terms.
According to the Mexican Association of Insurance Institutions (AMIS per its acronym in spanish), during the first half of 2026, automobile insurance industry reported an increase of 6.9% in written premiums. Mexican GDP during the second quarter, posted an increase of 2.1% compared to the same period of last year. On the other hand, annual general inflation as of June-end as 3.4%.
Regarding industry's cost ratios, during 6M26, the industry posted a combined ratio of 93.8%, an increase of 390 bp (basis points) vs 6M25.
In the chart below bank-owned insurance companies have been disaggregated, since some of them belong to a financial group which have cross-selling schemes with the bank´s clients, thus resulting in a different cost structure.

VEHICLES' SALES AND FINANCING
NEW VEHICALES' SALES
Sales of light vehicles (cars and trucks) increased by 5.3% during 6M26 compared to 6M25, with a total of 754,518 units sold. Regarding heavy-duty units (vehicles over 3.5 tons), sales decreased by 11.5% as of the end of June compared to 6M25. This resulted in a total increase of 4.5% in new units sold during 6M26, with a total of 785,569 units sold in 6M26.
Of total new light vehicle sales as of the end of June, automotive financing for light vehicles (new and used) reached 61.7% of total light vehicles sold, 1.8 pp above same period last year. As of the end of June, financing for new units increased by 8.6%, while used units decreased by 2.4%.
FINANCING BY TYPE OF VEHICLE AND MARKET SHARE BY INSTITUTION
By June-end, the historical trend of the main source of financing for the acquisition of new vehicles remained unchanged, through financial companies (the financing arms of the car dealerships), with an 79.8% share, which increased by 58 bps compared to the same period of 2025; followed by bank financing, which decreased by 55 bps compared to the prior year.

The reference rate in Mexico stood at 6.5% as of the end of June, compared to 8.0% at the end of 2Q25.

AUTOMOBILE INSURANCE INDUSTRY
Total market written premiums during 6M26 stood at $111,868 million, representing growth of 6.9% compared to 6M25. Premium issuance growth among the five largest companies was 2.8%; medium-sized insurers grew by 18.4%, while the remaining insurers reported an increase of 8.3%.
The market's net income was $8,301 million, a decrease of 17.0% compared to 6M25. This was explained by a 12.5% increase in loss costs, or $6,886 million, driven by the new VAT law 2026, resulting in an industry operating result of $4,178 million, a decrease of $3,174 million vs. 6M25.

MARKET SHARE
AUTOMOBILE INSURANCE MARKET SHARE DISTRIBUTION
In line with the trend observed in recent years, 69.1% of the auto insurance market is served by the five largest companies: Quálitas, G.N.P., Chubb, AXA and BBVA. Quálitas continues to be the leading insurer in the segment, with a 33.3% market share. Medium-sized companies increased their market share by 270 bps compared to the prior year, while the rest increased by 10 bps.
Quálitas maintains a solid position in the automobile insurance industry, standing within the first positions in terms of market share in each business line.

LOSS COSTS OF AUTOMOBILE INSURANCE INDUSTRY
During the first half of the year, the operating performance of the auto insurance industry in Mexico was impacted by the resolution of the new Revenue Law.
General inflation in Mexico continued its stabilization trend, closing June at 3.4%, while core inflation stood at 4.0%.

THEFT AND RECOVERY
By June-end, according to the Office for the Coordination of Insured Risks (OCRA per its acronym in Spanish) figures, theft of insured units in Mexico decreased by 15.8% for the overall industry compared to 2025, with a recovery rate of 45.5%.
During 2026, Quálitas recovered 49.4% of stolen units, positioning itself above the industry.
THEFT BY TYPE OF UNIT
Of the 24,113 units stolen in the industry during 6M26, 55.5% were light vehicles, followed by commercial vehicles at 16.2%; in third place were motorcycles, at 12.2%. This remains in line with the proportions observed in recent years.

COST RATIOS
LOSS RATIO
The market reported a loss ratio above that reported in 6M25, standing at 64.9% for the overall market. The ratio of the five largest companies increased by 430 bps compared to the same period of the previous year, reaching 65.6%; similarly, Quálitas posted an increase of 320 bps, rising from 59.3% to 62.5%.

COMBINED RATIO
The market combined ratio was 93.8%, 390 bps above that reported in 6M25. The five largest companies recorded a ratio of 92.9%, while Quálitas reported 90.8% during 6M26.

SOURCE OF INFORMATION
AMIS. Asociación Mexicana de Instituciones de Seguros, A.C.; www.amis.com.mx (Information extracted as of August 7th, 2026.)
AMDA. Asociación Mexicana de Distribuidores de Automotores, A.C.; www.amda.mx
BANXICO. Banco de México; www.banxico.org.mx
INEGI. Instituto Nacional de Estadística y Geografía; www.inegi.org.mx
OCRA. Oficina Coordinadora de Riesgos Asegurados, S.C.; www.ocra.com.mx/

If you wish to refer to another source, you may visit the Mexican Insurance Companies' Regulator (National Insurance and Surety Bonds Commission) web page: www.cnsf.gob.mx

This document may include forward-looking statements that involve risks and uncertainties. Information may include forward-looking statements regarding the company's results and prospects, which are subject to risks and uncertainty. Actual results may differ materially from what is discussed here today, and the company cautions you not to place undue reliance on these forward-looking statements.
Quálitas undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

ABOUT QUÁLITAS
Quálitas Controladora (Q*) is the company with the largest market share in the automotive insurance sector in Mexico and has operations in the United States, Peru, Costa Rica, El Salvador, and Colombia. Its business model, with more than 32 years of experience in the auto segment, has enabled it to provide excellent service through the largest coverage network in Mexico. Quálitas is listed on the Mexican Stock Exchange under the ticker symbol "Q" (Bloomberg: Q *: MM).
This document, as well as other printed materials, may contain certain estimates regarding future information and financial projections, which are subject to risks and uncertainties. The Company cautions readers that a significant number of factors beyond its control may cause actual results to differ from the plans and expectations expressed in such statements, which refer to the Company's situation as of the date of publication.

INVESTOR RELATIONS' CONTACT:

Jorge Pérez / ir@qualitas.com.mx
Antonio R. Bours / ir@qualitas.com.mx

https://qinversionistas.qualitas.com.mx/EN/

Documento adjunto

# Automobile Insurance Industry Report

## 6M2026




Quálitas®

# MEXICO' AUTO INSURANCE INDUSTRY REPORT 6M26

Figures in this document are stated in millions of Mexican pesos, except where otherwise specified, and they may vary due to rounding or consolidation from the regulator. Growth rates are presented in nominal terms.

According to the Mexican Association of Insurance Institutions (AMIS per its acronym in spanish), during the first half of 2026, automobile insurance industry reported an increase of 6.9% in written premiums. Mexican GDP during the second quarter, posted an increase of 2.1%[1] compared to the same period of last year. On the other hand, annual general inflation as of June-end as 3.4%[2].

Regarding industry's cost ratios, during 6M26, the industry posted a combined ratio of 93.8%, an increase of 390 bp (basis points) vs 6M25.

In the chart[3] below bank-owned insurance companies have been disaggregated, since some of them belong to a financial group which have cross-selling schemes with the bank´s clients, thus resulting in a different cost structure.

| Companies | Written premium | Growth | Underwritting result | Financial income | Net result | Loss ratio | Combined ratio |
|---|---|---|---|---|---|---|---|
| **Quálitas** | **37,207** | **8.5%** | **2,469** | **2,102** | **3,197** | **62.5%** | **90.8%** |
| Other | 55,132 | 1.9% | -693 | 3,160 | 1,646 | 67.3% | 99.4% |
| Sum insurance companies | 92,339 | 4.5% | 1,776 | 5,262 | 4,843 | 65.2% | 95.6% |
| Bank-owned | 19,528 | 19.9% | 2,402 | 1,570 | 3,458 | 63.5% | 83.4% |
| **Total market (34 companies*)** | **111,868** | **6.9%** | **4,178** | **6,832** | **8,301** | **64.9%** | **93.8%** |

Figures in million pesos.
*33 companies and 1 reinsurance company.
Note: The number of insurers may vary due to non-submission to the regulator.

## Quálitas Mexico (Q Mx)[3]




**1. Written premium**
**6M22:** $17,602
**6M23:** $22,640
**6M24:** $30,525
**6M25:** $34,286
**6M26:** $37,207
Var. % 8.5%

**2. Market share**
**6M22:** 30.1%
**6M23:** 31.3%
**6M24:** 33.1%
**6M25:** 32.8%
**6M26:** 33.3%
Var. pb 50 pb

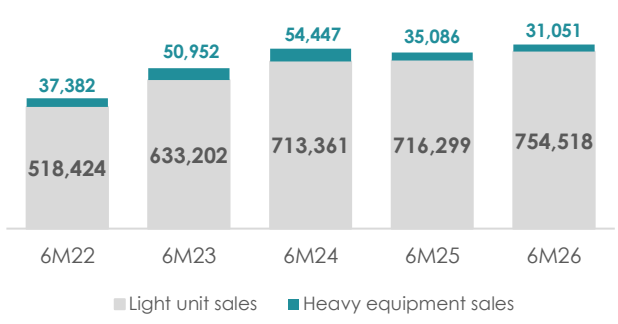
**3. Loss ratio**
**6M22:** 66.7%
**6M23:** 70.2%
**6M24:** 63.5%
**6M25:** 59.3%
**6M26:** 62.5%
Var. pb 320 pb

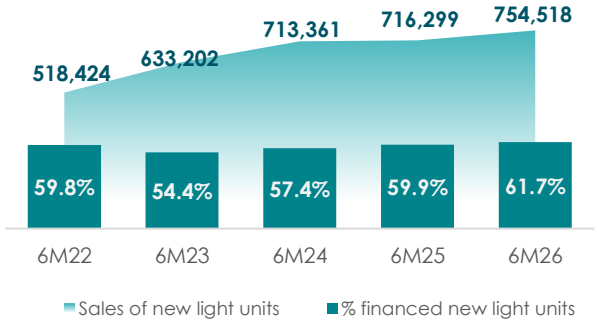
**4. Combined ratio**
**6M22:** 94.2%
**6M23:** 95.8%
**6M24:** 89.7%
**6M25:** 87.6%
**6M26:** 90.8%
Var. pb 320 pb

[1] Source: INEGI
[2] Source: BANXICO
[3] Source: AMIS, written premium in million pesos. Prior year figures may vary given updates from the regulator.

# VEHICLES' SALES AND FINANCING

## New vehicles sales[4]

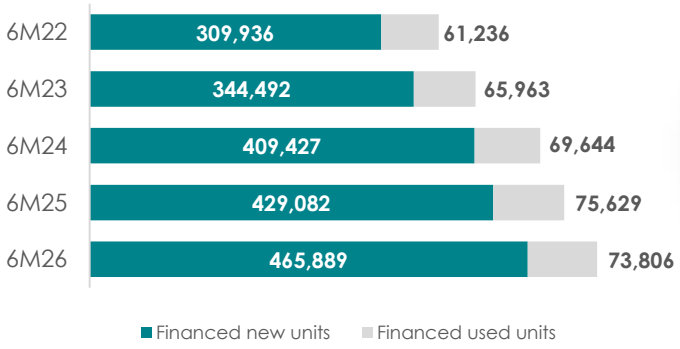


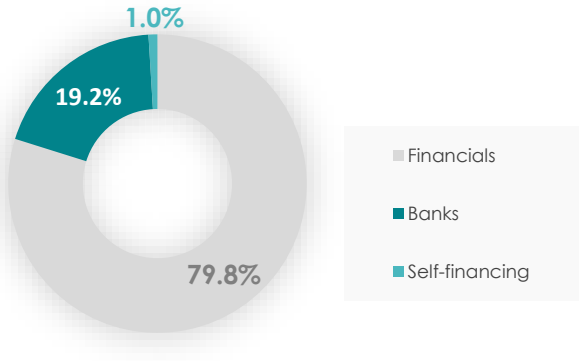




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Of total new light vehicle sales as of the end of June, automotive financing for light vehicles (new and used) reached 61.7% of total light vehicles sold, 1.8 pp above same period last year. As of the end of June, financing for new units increased by 8.6%, while used units decreased by 2.4%.

## Financing by type of vehicle and market share by institution[4]




By June-end, the historical trend of the main source of financing for the acquisition of new vehicles remained unchanged, through financial companies (the financing arms of the car dealerships), with an 79.8% share, which increased by 58 bps compared to the same period of 2025; followed by bank financing, which decreased by 55 bps compared to the prior year.

The reference rate in Mexico stood at 6.5% as of the end of June, compared to 8.0% at the end of 2Q25[5].

[4]Source: AMDA, prior year figures may vary given updates from the association.
[5]Source: BANXICO
Figures are expressed as number of credits granted and may vary given updates from the regulator.

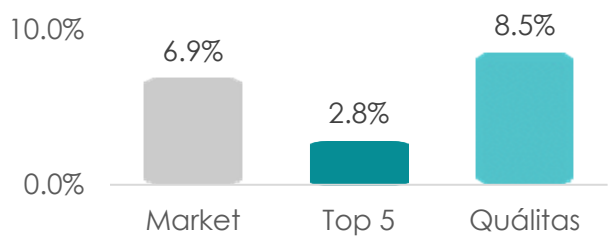
# AUTOMOBILE INSURANCE INDUSTRY

Total market written premiums during 6M26 stood at $111,868 million, representing growth of 6.9% compared to 6M25. Premium issuance growth among the five largest companies was 2.8%; medium-sized insurers grew by 18.4%, while the remaining insurers reported an increase of 8.3%.

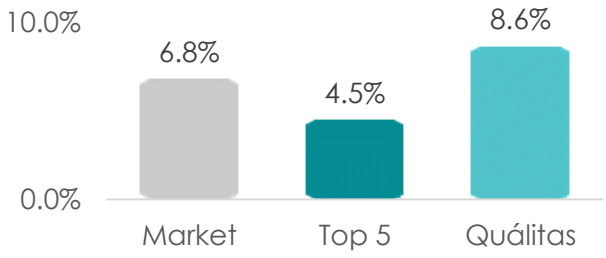
The market's net income was $8,301 million, a decrease of 17.0% compared to 6M25. This was explained by a 12.5% increase in loss costs, or $6,886 million, driven by the new VAT law 2026, resulting in an industry operating result of $4,178 million, a decrease of $3,174 million vs. 6M25.

## Premiums and net result growth

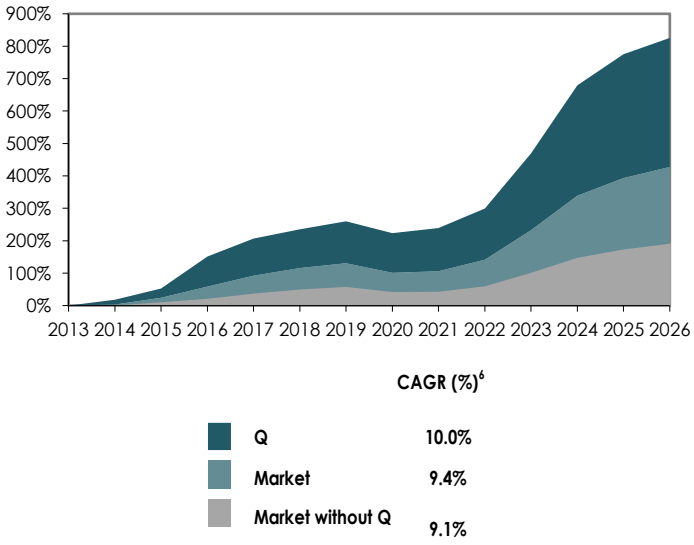
### Written premium growth 6M26 vs 6M25




### Earned premium growth 6M26 vs 6M25

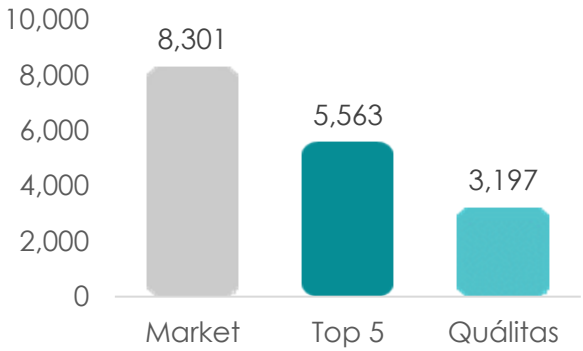



### Cumulative growth Written premium (2013 base)




| CAGR (%)[6] | |
|---|---|
| Q | 10.0% |
| Market | 9.4% |
| Market without Q | 9.1% |

### Net result 6M26




[6] CAGR: Compound annual growth rate of the last 10 years
Figures in million (MXN)
Source: AMIS, past figures may vary given updates from the regulator.

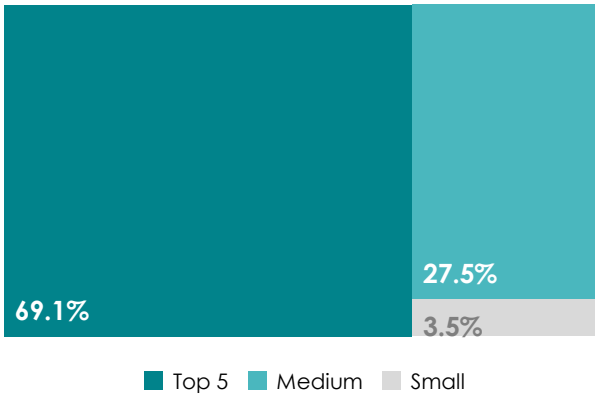
| Company | Written premiums | Growth 2026 vs 2025 | Market share | Earned premiums | Market share |
|---|---|---|---|---|---|
| **Quálitas** | **37,207** | **8.5%** | **33.3%** | **34,430** | **36.2%** |
| G.N.P. | 13,753 | (15.6%) | 12.3% | 12,137 | 12.7% |
| Chubb Seguros México | 10,806 | 1.4% | 9.7% | 4,626 | 4.9% |
| AXA Seguros | 8,623 | 10.5% | 7.7% | 7,502 | 7.9% |
| BBVA | 6,885 | 12.5% | 6.2% | 6,269 | 6.6% |
| **Top 5** | **77,274** | **2.8%** | **69.1%** | **64,963** | **68.2%** |
| HDI Seguros | 6,452 | 7.4% | 5.8% | 5,800 | 6.1% |
| Banorte | 5,424 | 18.1% | 4.8% | 4,813 | 5.1% |
| Inbursa | 5,373 | 39.5% | 4.8% | 4,240 | 4.5% |
| ANA | 3,078 | 39.0% | 2.8% | 2,232 | 2.3% |
| Atlas | 2,654 | 2.8% | 2.4% | 2,420 | 2.5% |
| Mapfre México | 2,128 | 4.2% | 1.9% | 1,973 | 2.1% |
| Zurich Aseguradora Mexicana | 1,978 | 34.6% | 1.8% | 1,837 | 1.9% |
| El Potosí | 1,327 | 16.5% | 1.2% | 1,085 | 1.1% |
| Afirme | 1,325 | 5.0% | 1.2% | 1,194 | 1.3% |
| Seguros SURA | 974 | 24.5% | 0.9% | 888 | 0.9% |
| **Medium-size** | **30,713** | **18.4%** | **27.5%** | **26,482** | **27.8%** |
| **Other** | **3,880** | **8.3%** | **3.5%** | **3,443** | **3.6%** |
| **Total market (34 companies*)** | **111,868** | **6.9%** | **100.0%** | **95,231** | **100.0%** |

| Company | Underwriting result | Investment income | Net result | Loss ratio | Combined ratio |
|---|---|---|---|---|---|
| **Quálitas** | **2,469** | **2,102** | **3,197** | **62.5%** | **90.8%** |
| G.N.P. | (1,071) | 880 | -129 | 71.9% | 104.6% |
| Chubb Seguros México | 158 | 128 | 278 | 69.2% | 101.7% |
| AXA Seguros | 149 | 548 | 322 | 70.8% | 94.8% |
| BBVA | 1,720 | 864 | 1,894 | 61.4% | 72.3% |
| **Top 5** | **3,425** | **4,523** | **5,563** | **65.6%** | **92.9%** |
| HDI Seguros | 489 | 444 | 657 | 58.4% | 94.3% |
| Banorte | 386 | 332 | 1,010 | 66.2% | 89.1% |
| Inbursa | 212 | 225 | 337 | 64.1% | 88.5% |
| ANA | 154 | 163 | 217 | 60.7% | 89.6% |
| Atlas | (153) | 293 | 97 | 76.4% | 104.1% |
| Mapfre México | (242) | 73 | -165 | 73.7% | 109.5% |
| Zurich Aseguradora Mexicana | 243 | 108 | 322 | 52.1% | 89.7% |
| El Potosí | 97 | 53 | 119 | 53.7% | 85.0% |
| Afirme | (127) | 88 | -22 | 73.2% | 106.9% |
| Seguros SURA | (233) | 61 | -161 | 89.5% | 123.1% |
| **Medium-size** | **825** | **1,841** | **2,412** | **64.8%** | **94.7%** |
| **Other** | **(216)** | **321** | **43** | **55.0%** | **105.5%** |
| **Total market (34 companies*)** | **4,178** | **6,832** | **8,301** | **64.9%** | **93.8%** |

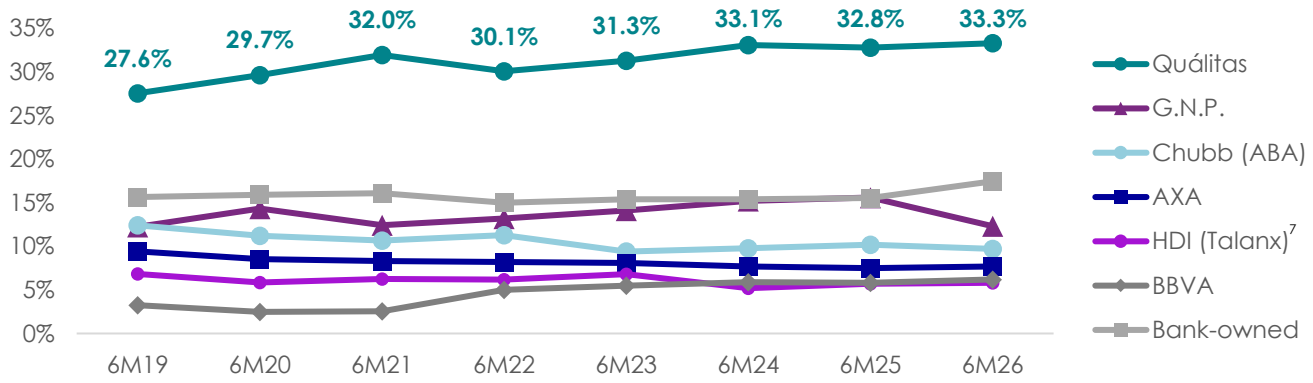
Figures in million (MXN)
Source: AMIS, past figures may vary given updates from the regulator.
*33 companies and 1 reinsurance company

# MARKET SHARE

## Automobile insurance market share distribution




In line with the trend observed in recent years, 69.1% of the auto insurance market is served by the five largest companies: Quálitas, G.N.P., Chubb, AXA and BBVA[7]. Quálitas continues to be the leading insurer in the segment, with a 33.3% market share. Medium-sized companies increased their market share by 270 bps compared to the prior year, while the rest increased by 10 bps.




Quálitas maintains a solid position in the automobile insurance industry, standing within the first positions in terms of market share in each business line.

**Total Auto: 1°**

| $37,207 Premium | +8.5% Variation |
|---|---|
| 33.3% Mkt. share | +50 pb Variation |

**Auto: 1°**

| $19,681 Premium | +12.6% Variation |
|---|---|
| 28.0% Mkt. share | +50 pb Variation |

**Trucks: 1°**

| $16,534 Premium | +5.0% Variation |
|---|---|
| 43.8% Mkt. share | +50 pb Variation |

**Tourist: 2°**

| $229 Premium | -8.4% Variation |
|---|---|
| 21.1% Mkt. share | -160 pb Variation |

**Others: 2°**

| $763 Premium | -4.9% Variation |
|---|---|
| 26.6% Mkt. share | +520 pb Variation |

Note: "Premium" refers specifically to written premiums, and all changes are measured against 6M25.

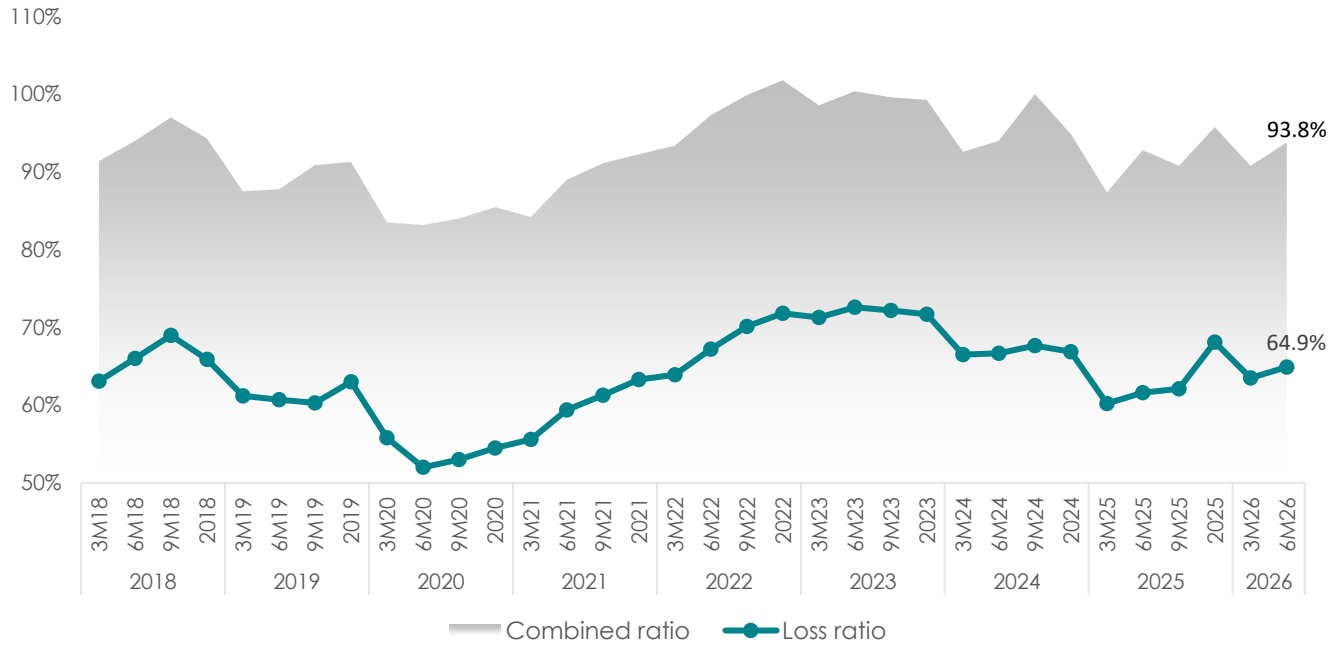
Figures in million (MXN)
[7]HDI was in the 5th position in 3M25.
Source: AMIS, past figures may vary given updates from the regulator.
Note: *Others* include motorcycles, mandatory insurance and agency´s policies.

# LOSS COSTS OF AUTOMOBILE INSURANCE INDUSTRY

During the first half of the year, the operating performance of the auto insurance industry in Mexico was impacted by the resolution of the new Revenue Law.

General inflation in Mexico continued its stabilization trend, closing June at 3.4%, while core inflation stood at 4.0%.[8]

## Industry ratios

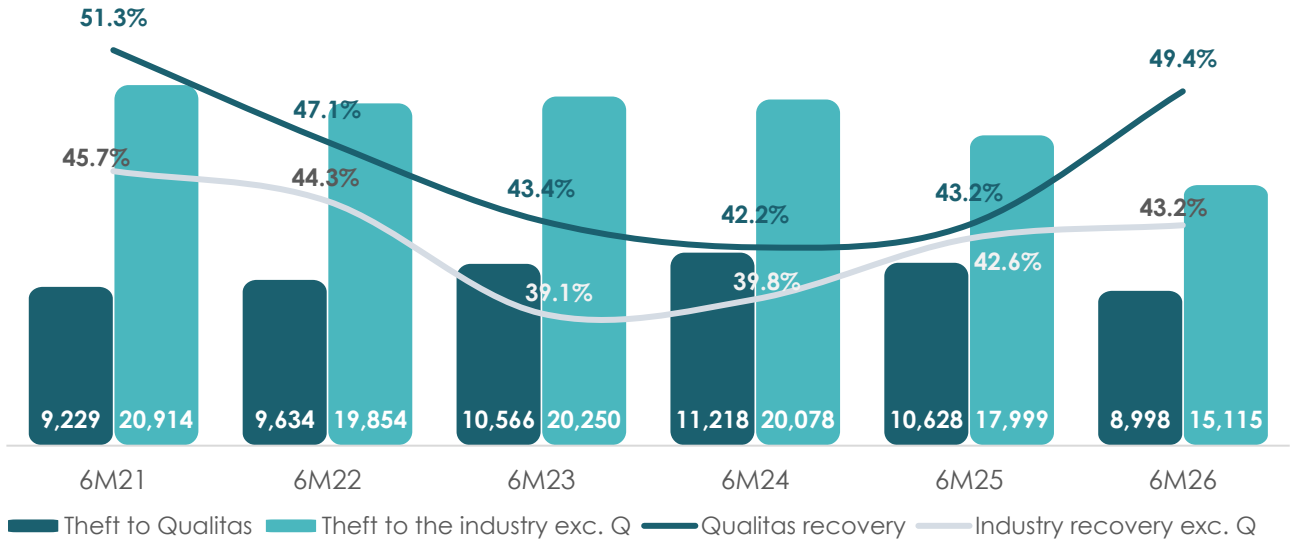



[8]Source: BANXICO
Source: AMIS, past figures may vary given updates from the regulator.

# THEFT AND RECOVERY

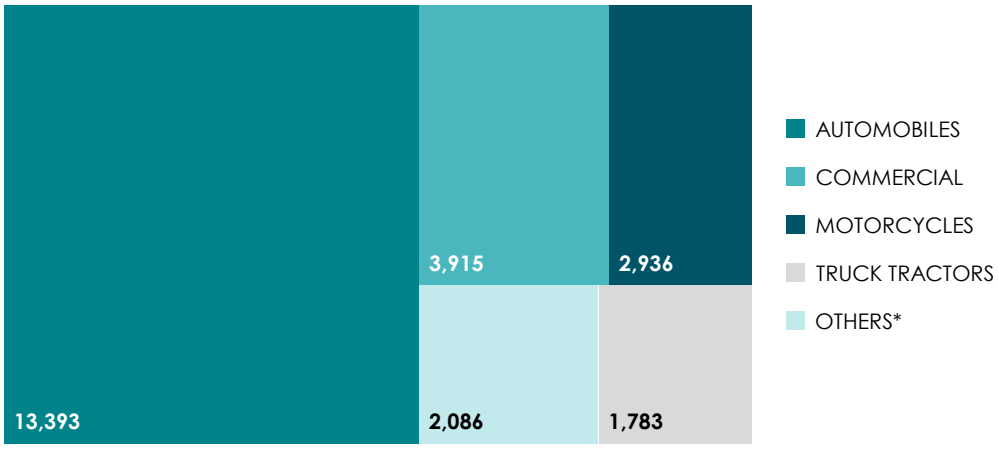
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During 2026, Quálitas recovered 49.4% of stolen units, positioning itself above the industry.




## Theft by type of unit[9]

Of the 24,113 units stolen in the industry during 6M26, 55.5% were light vehicles, followed by commercial vehicles at 16.2%; in third place were motorcycles, at 12.2%. This remains in line with the proportions observed in recent years.

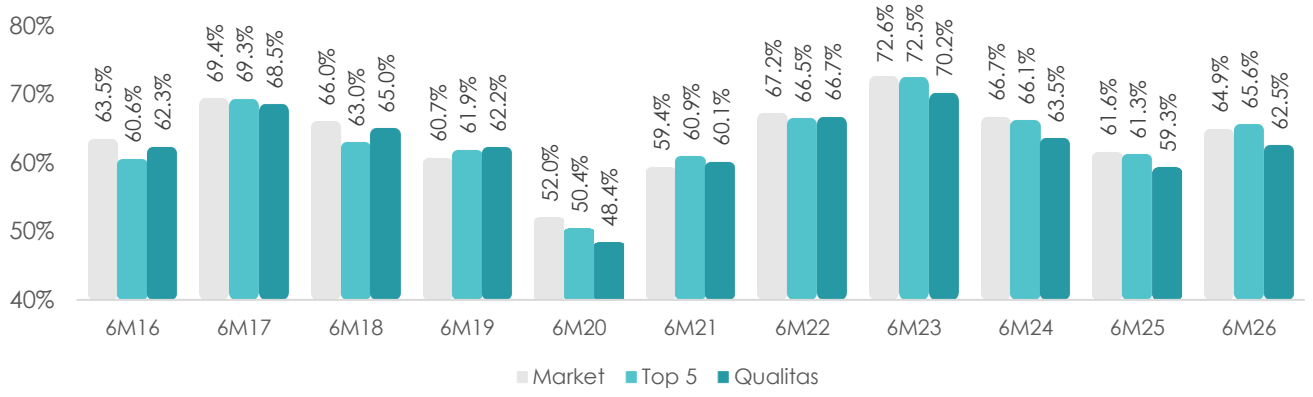



9Source: OCRA, figures in number of cumulative units
*Others: semitrailers, heavy equipment, buses, collectives, etc.

# COST RATIOS

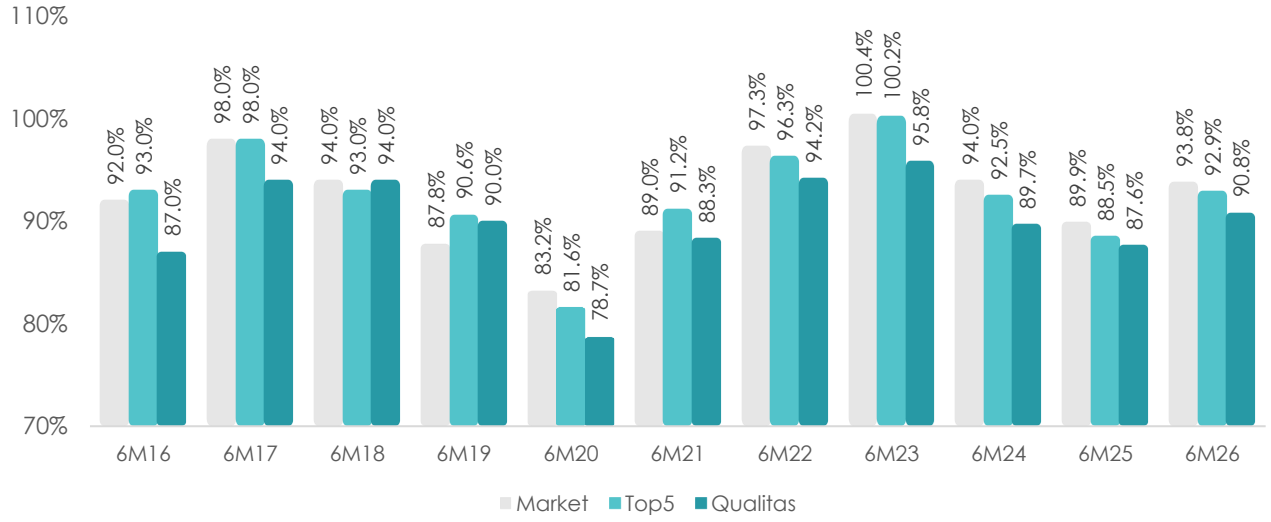
## Loss ratio

The market reported a loss ratio above that reported in 6M25, standing at 64.9% for the overall market. The ratio of the five largest companies increased by 430 bps compared to the same period of the previous year, reaching 65.6%; similarly, Quálitas posted an increase of 320 bps, rising from 59.3% to 62.5%.




## Combined ratio

The market combined ratio was 93.8%, 390 bps above that reported in 6M25. The five largest companies recorded a ratio of 92.9%, while Quálitas reported 90.8% during 6M26.




Source: AMIS, past figures may vary given updates from the regulator.

## SOURCES OF INFORMATION

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- OCRA. Oficina Coordinadora de Riesgos Asegurados, S.C.; www.ocra.com.mx/

If you wish to refer to another source, you may visit the Mexican Insurance Companies' Regulator (National Insurance and Surety Bonds Commission) web page: www.cnsf.gob.mx

This document may include forward-looking statements that involve risks and uncertainties. Information may include forward-looking statements regarding the company's results and prospects, which are subject to risks and uncertainty. Actual results may differ materially from what is discussed here today, and the company cautions you not to place undue reliance on these forward-looking statements. Quálitas undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

## ABOUT QUÁLITAS

**Quálitas Controladora** (Q*) is the company with the largest market share in the automotive insurance sector in Mexico and has operations in the United States, Peru, Costa Rica, El Salvador, and Colombia. Its business model, with more than 32 years of experience in the auto segment, has enabled it to provide excellent service through the largest coverage network in Mexico. Quálitas is listed on the Mexican Stock Exchange under the ticker symbol "Q" (Bloomberg: Q *: MM).

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*This document, as well as other printed materials, may contain certain estimates regarding future information and financial projections, which are subject to risks and uncertainties. The Company cautions readers that a significant number of factors beyond its control may cause actual results to differ from the plans and expectations expressed in such statements, which refer to the Company's situation as of the date of publication.*

# INVESTOR RELATIONS' CONTACT:

Jorge Pérez Rivero / ir@qualitas.com.mx

Antonio R. Bours / ir@qualitas.com.mx

https://qinversionistas.qualitas.com.mx/EN/

